

CM-AM GLOBAL GOLD RC



Registered in: AT DE ES IE NL PT BE CH FR LU SE

KEY FIGURES

NAV: 96.99€

Fund size: €723.02M

SYNTHETIC RISK INDICATOR



The synthetic risk indicator (SRI) corresponds to the fund's risk level. It is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON



CHARACTERISTICS

Legal form: Sub-fund of the French CM-AM SICAV

Marketing category: World Equity Fund

Inception date: 05/12/1991

Index for comparison: Nyse arca gold miners ix (C)

Allocation of distributable amounts: Capitalization

Currency: EUR

Valuation frequency: Daily

Major risks not taken into account by the indicator: Impact of techniques such as derivative investments

COMMERCIAL INFORMATION

ISIN code: FRO007390174

Bloomberg Ticker: CMACTOR FP Equity

Cut-off time: D-1 before 18:00 am CET

Settlement: D+2 business days

Eligibility for PEA: No

Max. subscription fees: 2%

Max. redemption fees: 0%

Maximum management fees: 2% max, incl. tax

Management fees and other administrative and operating expenses: 1.90%

Custodian: Banque Fédérative du Crédit Mutuel

Administrator: CIC

Management company: Crédit Mutuel Asset Management

Morningstar rating: ★★★★★

Portfolio Manager(s):



Charlotte
PEURON



Gaspard
BRAMAT

INVESTMENT STRATEGY

This UCITS is actively managed on a discretionary basis. Its investment objective is to provide a return net of expenses linked to the evolution of gold mining and commodity related stocks, without any constraints, through selective management of gold and natural resources stocks, over the recommended investment horizon. A benchmark index is not required for this type of management strategy, in which the manager is allowed flexibility in asset allocation. Nevertheless, the performance of the UCITS may be compared with that of a benchmark index such as the NYSE ARCA GOLD MINERS Index.

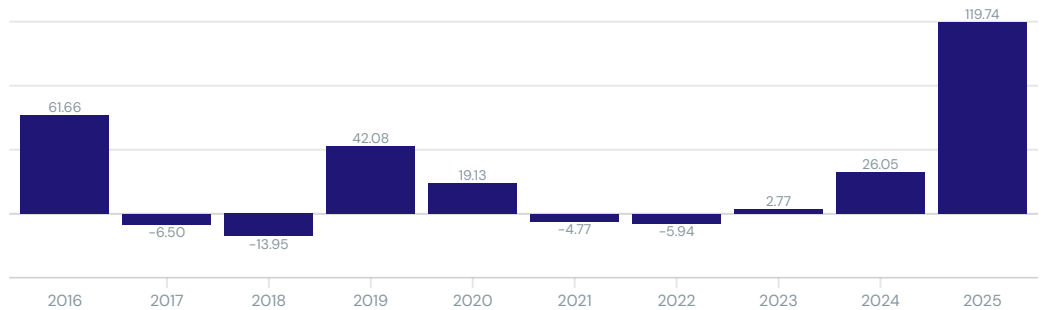
NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	
Fund	-4.57%	-2.91%	25.18%	4.97%	78.55%	170.85%	178.63%	227.78%	
Annualized							3 years	5 years	10 years
Fund							39.27%	22.73%	12.59%

CALENDAR NET PERFORMANCES

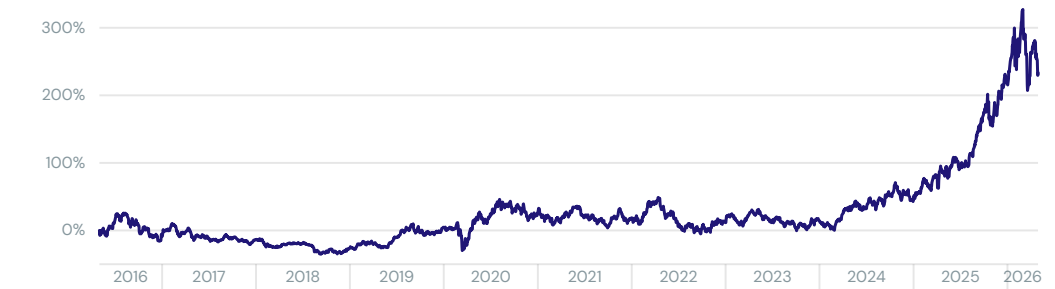
● Fund



The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

EVOLUTION OF PERFORMANCE OVER 10 YEARS

● Fund



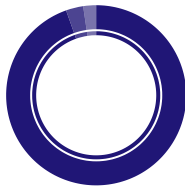
PERFORMANCE INDICATORS

	1 year	3 years	5 years	Over 5 years
Fund volatility	41.56%	34.63%	33.26%	Max. run-up: 350.00%
Sharpe ratio	2.29	1.15	0.68	Max. Drawdown: -36.26%
				Recovery: 717 days (the 12/09/2024)

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ASSET TYPE

In % of AUM



Equities	94.57%
Cash	3.11%
Money market funds	2.32%

SECTOR BREAKDOWN

In % of Equities

Gold mines	74.67%
Royalties	11.66%
Silver and platinum mines	9.07%
Other commodities	4.60%

GOLD SEGMENT BREAKDOWN

Big miners	42.92%
Mid-sized miners	29.20%
Junior miners	14.14%
Developers	13.74%

COUNTRY

In % of Equities

Canada	76.13%
USA	10.75%
Monaco	3.23%
United Kingdom	3.13%
South Africa	3.03%
Australia	2.52%
Mexico	1.21%

TOP PORTFOLIO HOLDINGS

Excluding cash

Name	Country	Sector breakdown	Weight
Agnico-eagle	Canada	Gold mines	5.83%
Newmont Mining Corp	USA	Gold mines	5.63%
Franco-nevada Corp	Canada	Royalties	4.21%
Barrick Mining Corp	Canada	Gold mines	4.21%
Wheaton Precious Metals Corp (cad)	Canada	Royalties	4.14%
Kinross Gold Corp	Canada	Gold mines	3.75%
G Mining Ventures Corp	Canada	Gold mines	3.35%
Equinox Gold Corp	Canada	Gold mines	3.29%
Endeavour Mining Corp	Monaco	Gold mines	3.05%
Anglogold Ashanti (usd)	United Kingdom	Gold mines	2.96%

Number of holdings: 47

Top 10 holdings weight: 40.43%

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*Universe: Gold universe

ESG SCORES

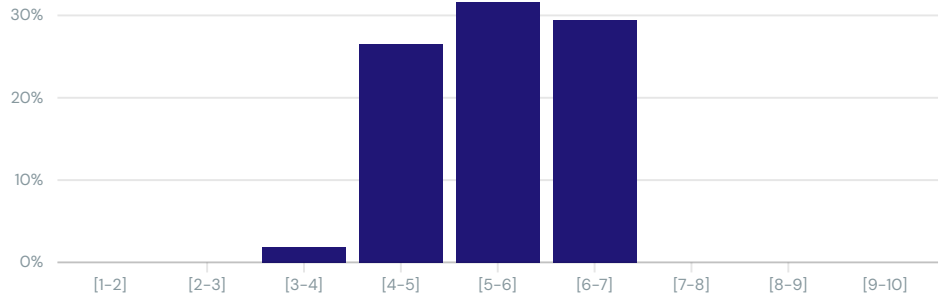
Min 1 / Max 10

	Fund	Universe*
ESG coverage	92.22%	70.16%
ESG score	5.47	4.98
E score	4.53	4.02
S score	5.59	5.17
G score	7.61	7.11

DISTRIBUTION OF ESG SCORES

Min 1 / Max 10

● Fund



DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management's proprietary ESG analysis model assesses the non-financial risks and opportunities of issuers in the portfolio through three main pillars of analysis: environmental, social, and governance. A rating is calculated based on these three components, which allows each issuer to be ranked in terms of ESG. The exercise of voting rights and dialogue or engagement with companies, particularly in the event of controversy, complete our responsible investment approach.

Environment: this pillar assesses companies' strategies for managing and reducing the environmental impact of their activities and across their entire value chain, covering in particular the company's environmental approach, climate trajectory, biodiversity policy, water and energy consumption, and waste management.

Social: this pillar analyzes human capital management strategies (covering employees as well as suppliers and subcontractors) and relations with customers and civil society. It assesses respect for human rights, health and safety policy, the resources allocated to skills development, job quality, and commercial and marketing practices.

Governance: this pillar covers both business ethics (lobbying practices, compliance with market rules on corruption, etc.) and corporate governance practices (composition and functioning of governance bodies, executive compensation, etc.).

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DISCLAIMER

Disclaimer: Simplified and non-contractual document.

Document for the use of both non-professional and professional investors – Please read the disclaimer on the last page – Non contractual document. Before subscribing please refer to the fund prospectus available on the internet : www.creditmutuel-am.eu. Data : Crédit Mutuel Asset Management, Bloomberg

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Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

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Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

Important Information for investors in the United Kingdom

Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

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SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Equity exposure: more precise than the composition of the portfolio, it constantly takes into account ongoing transactions and in particular those carried out on derivative markets, which may increase or decrease management risks depending on market fluctuations.

