



**sycomore**  
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# sycomore sycoyield 2030

MARCH 2026

Share RC

Isin code | FR001400MCQ6

NAV | 110.0€

Asset | 523.5 M€

## SFDR 8

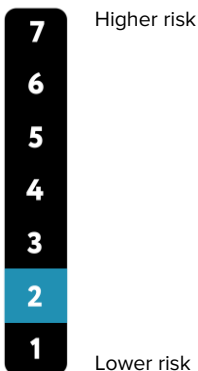
### Sustainable Investments

% AUM:  $\geq 1\%$

% Companies\*:  $\geq 1\%$

\*Excluding derivatives, cash & equivalent

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

**Warning :** the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

### Investment Team



**Emmanuel de SINEY**  
Fund Manager



**Stanislas de BAILLIENCOURT**  
Fund Manager

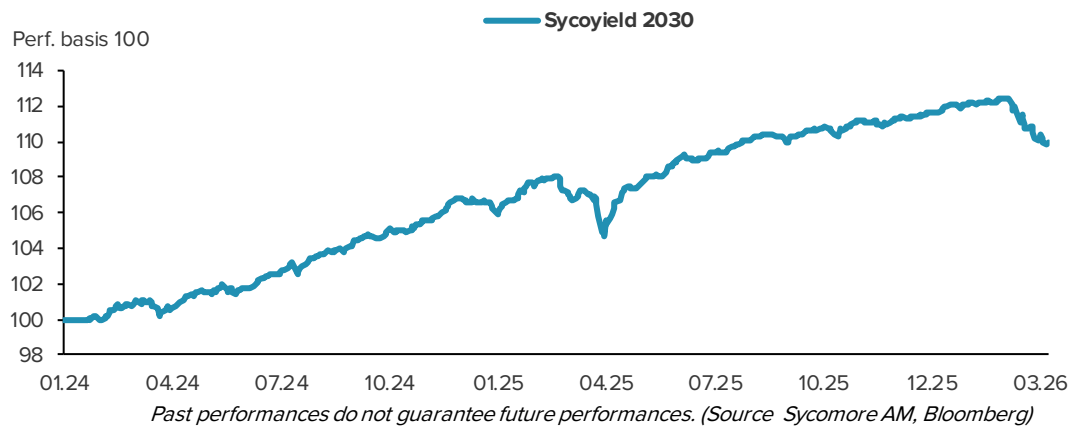


**Nicholas CAMPELLO**  
Credit analyst

### Investment strategy

Sycoyield 2030 is a maturity fund seeking yield opportunities on the bond markets. It invests mainly in high-yield corporate bonds issued in euros, maturing mainly in 2030 and intended to be held until maturity.

### Performance as of 31.03.2026



	Mar	2026	1 year	Inc.	Annu.	2025	2024
Fund %	-2.2	-1.5	3.1	10.0	4.5	4.7	6.6

### Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.0%	0.8	-3.2%

### Fund commentary

The outbreak of the war in Iran on February 28th caused a broad correction across risk assets, including sovereign bonds, which retreated sharply. The 5-year risk premia on French and Italian debt versus Germany widened by 13 and 27 bp respectively. Spreads on BBB corporate bonds rose by around 15 bp. High-Yield bonds saw their spreads widen by 50 bp. B-rated bonds underperformed their BB counterparts. The latter now display a yield-to-worst around 5%. Central banks were unable to supply more details on their short-term decisions. The ECB's speech was perceived as rather hawkish, preventing long-term yields from easing. The market is expecting around three interest rate hikes in 2026 for the Eurozone - a rational forecast considering that 10-year inflation expectations are once more topping 2%. Although volatility is hindering appetite for risk, Stellantis has issued a two-tranche hybrid bond, including a 5-year issuance bearing a coupon of 6.25% and rated BB.



## Fund Information

### Inception date

31/01/2024

### ISIN codes

Share IC - FR001400MCP8  
Share ID - FR001400MCR4  
Share RC - FR001400MCQ6

### Bloomberg tickers

Share IC - SYCOLIC FP Equity  
Share ID - SYCOLID FP Equity  
Share RC - SYCOLRC FP Equity

### Benchmark

None

### Legal form

Mutual fund

### Domiciliation

France

### PEA eligibility

No

### Investment period

7 yrs

### Minimum investment

None

### UCITS V

Yes

### Valuation

Daily

### Currency

EUR

### Cut-Off

12pm CET Paris (BPSS)

### Cash Settlement

D+3

### Admin and management fees

Share IC - 0.50%  
Share ID - 0.50%  
Share RC - 1.00%

### Performance fees

None

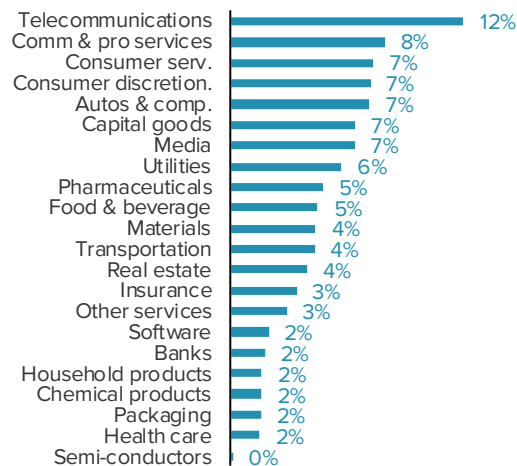
### Transaction fees

None

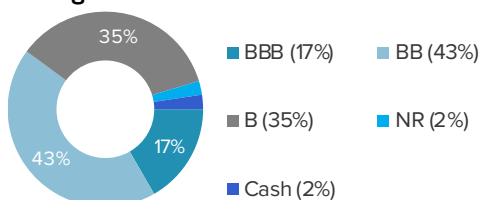
## Portfolio

Exposure rate	98%
Number of bonds	175
Number of issuers	129

## Sector breakdown



## Rating breakdown



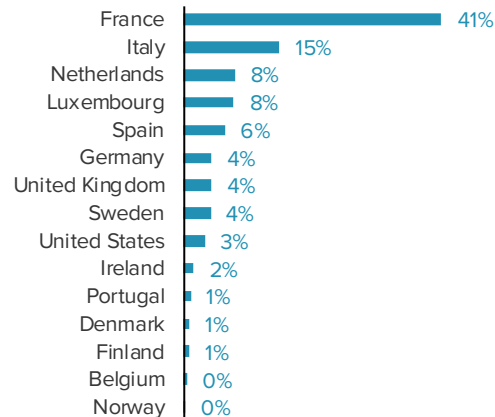
## Main issuers

Main issuers	Weight
Picard	2.3%
Loxam	2.2%
Unibail	2.0%
Banijay	2.0%
Fnac	2.0%

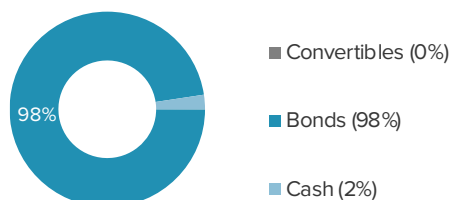
## Valuation

Modified Duration	2.7
Yield to maturity**	5.3%
Average maturity	4.3 years

## Country breakdown



## Asset class breakdown



## Sector

Sector	YTM
Food & Beverage	5.9%
Comm & pro services	5.4%
Real Estate	4.8%
Media	6.0%
Consumer Discretion.	4.9%

The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our [www.sycomore-am.com](http://www.sycomore-am.com) website. \*\*Gross yield to maturity.