



**EDMOND
DE ROTHSCHILD**

EDR SICAV - MILLESIMA 2030 A- EUR / B-EUR

TARGET MATURITY FUNDS SICAV

FUND SIZE : EUR 962.53 mil.

All investors

Risk Indicator (SRI)



The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Administrative information

Inception date : 30/08/2024

Legal form : SICAV

Recommended investment period : 6 years

Fund domicile : France

Management Company : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : CACEIS Fund Admin.

Decimalised : 3 decimals

Depository : Edmond de Rothschild (France)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions : Every day before 12.30 p.m. on that day's NAV, calculated the following day (D+1)

Information by Share

	A - EUR	B - EUR
Net asset value (EUR) :	108.00	103.51
Class creation date :	30/08/2024	30/09/2024
ISIN code :	FR001400S680	FR001400S6B8
Bloomberg code :	EDRSMAE FP	EDRSBEU FP
Distribution :	Accumulation	Distribution
Latest coupon :	-	3.45 on the 08/01/2026

Annual expense ratio **

	1.11%	1.11%
Ongoing fees :		
Management fees :	1%	1%
Other fees :	0.11%	0.11%
Outperformance fees :	no	no
Entry charge maximum :	4%	4%
Exit charge maximum :	no	no
Transaction fees :	0.45%	0.45%

Transaction fees are not collected by the management company. They are calculated on the date of the last financial year.

** Expenses: not all expenses are included, please refer to the KID/prospectus for more details. For definitions of expenses, please refer to the DEFINITIONS AND METHODOLOGIES.

Fund Managers

The portfolio managers presented in this document may not be the same over the entire life of the product.

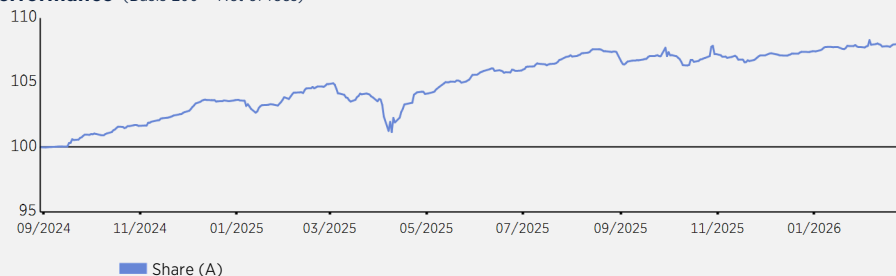
: BE CH CY DE ES FR GB GR IT LU PT

INVESTMENT OBJECTIVE

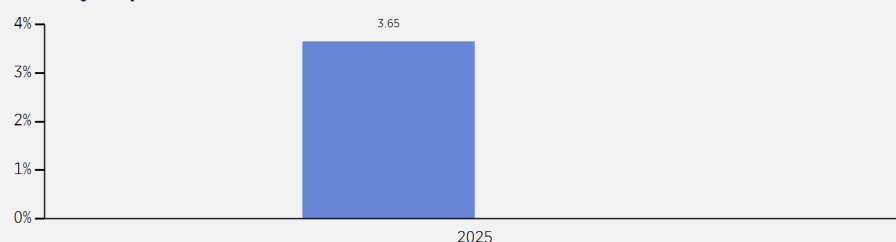
The object of this product - Millesima 2030 - is to achieve, over an investment horizon commencing at the launch of the Product until 31 December 2030, a net positive performance linked to trends in international bond markets, in particular through exposure to investment grade securities and speculative securities maturing no later than December 2030.

PERFORMANCES

Performance (Basis 100 - Net of fees)



Calendar year performances (Net of fees)



Rolling performance as of 27 February 2026 (Net of fees)

	1 month	YTD	1 year	3 years	5 years	10 years	Since inception
Cumulative Share (A)	0.23	0.54	2.97	-	-	-	8.00
Annualized Share (A)	-	-	-	-	-	-	5.28

Statistics (Rolling periods)

	1 year	Since 30/08/2024 (week. perf.)
Volatility of the share (%)	3.05	70.51
Sharpe ratio of the share	0.31	-1.43
% of positive performances		1.37
Minimum return (%)		-3.59
Maximum return (%)		25 day(s)
Maximum drawdown (%)		
Payback period		

Not weekly for periods of less than 2 years and not monthly over 2 years.

PORTFOLIO ANALYSIS

Actuarial data (weighted averages) Calculated in the fund's currency, which may differ from the share's currency.

Yield to Maturity	Yield (1)	Spread	Maturity (2)	Duration	Modified Duration	Coupon	Rating (2/3)
4.75	4.46	222.56	1.89	2.48	2.40	5.53	BB

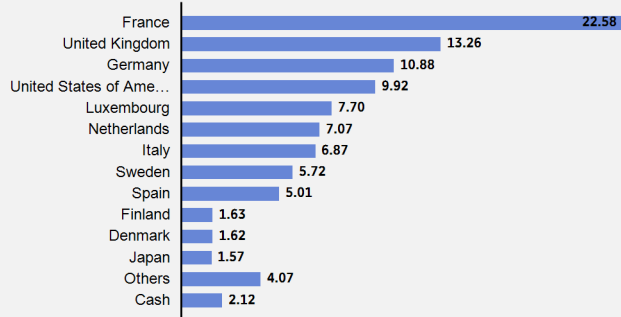
(1) The lowest of the two actuarial rates (call and maturity) - The actuarial yield includes interest rate derivatives

(2) Analyses calculated excluding derivatives on the scope of interest rate instruments

(3) Calculated excluding unrated securities - Ratings source: Second best (S&P, Moody's, Fitch) Long-term credit rating

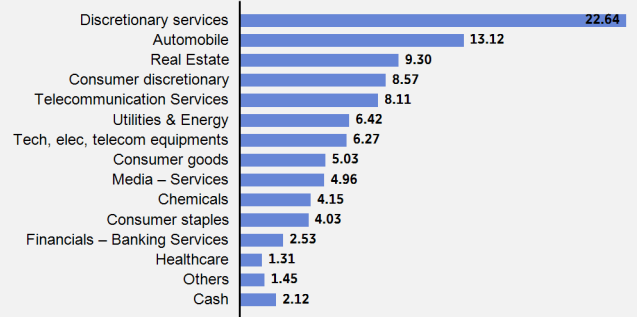
Country breakdown (excluding derivatives)

(Basis 100) (% of Net Assets)



Sector breakdown (excluding derivatives)

(Basis 100) (% of Net Assets)



Rating breakdown

	% of Net Assets
AAA	2.27
AA	-0.10
BBB	17.27
BB	46.18
B	34.31

Ratings source: Second best (S&P, Moody's, Fitch) Long-term credit rating

Breakdown by maturity to next call (excluding derivatives)

	% of Net Assets
< 3 months	21.73
3 - 6 months	10.60
6 months - 1 year	11.94
1 - 3 years	19.52
3 - 5 years	36.22

Breakdown by instrument type

	% of Net Assets
Fixed rates	96.30
Floating Rates	1.31
Bond Fund UCITS	0.26
Cash	2.12

Top holdings (excluding monetary assets)

10 Main holdings (Number of holdings : 135)

	Rating	Yield	Expo (%NA)	Parent
SOFTBK 5 1/4 10/10/29	BB+	4.76	1.57	Softbank Corp
ZFFNGR 7 06/12/30	BB-	4.92	1.56	ZF Friedrichshafen AG
CEETRU 4.95 11/14/30	BB+	4.37	1.42	Groupe Auchan SA
IHOVER 6 3/4 11/15/29	BB	3.22	1.40	Schaeffler Holding Finance BV
ADRBID 5 1/4 02/01/30	B	5.00	1.37	Adria Midco BV
GTWICK 6 11/21/30	BB	5.60	1.34	Vinci SA
IWGLN 6 1/2 06/28/30	BBB	3.70	1.34	IWG PLC
FIB COP 4 3/4 06/30/30	BB+	3.87	1.33	Telecom Italia SpA
CLARFP 7 7/8 06/27/30	B+	5.96	1.30	Korian-Medica
LOXAM 4 1/4 02/15/30	BB-	3.72	1.28	Loxam SAS
Total			13.91	

RISKS

The risks listed below are not exhaustive (Please refer to the prospectus for more details):

Capital risk

The Sub-fund does not guarantee or protect the capital invested, so investors may not recover the full amount of the capital they initially invested, even if they retain the shares for the duration of the recommended investment period.

Credit risk

The main risk linked to debt securities and/or money market instruments such as treasury bills (BTFs and BTANs) or short-term negotiable securities is that of issuer default, due either to the non-payment of interest and/or the non-repayment of capital. Credit risk is also associated with the downgrading of an issuer. Unitholders are reminded that the net asset value of the UCITS is likely to fall if a total loss is recorded on a financial instrument following default by an issuer. The inclusion of debt securities in the portfolio, whether directly or through UCIs, exposes the UCITS to the effects of variations in credit quality.

Interest rate risk

The exposure to interest rate products (debt securities and money market instruments) makes the Sub-fund sensitive to interest rate fluctuations. Interest rate risk might result in a fall in the value of the security and thus the net asset value of the Sub-fund in the event of a change in the yield curve.

Inflation risk

The sub-fund will be exposed to risks linked to inflation, i.e. an overall rise in prices. The level of inflation affects changes in interest rates and therefore money market instruments.

Credit risk linked to investment in speculative securities

The Sub-fund may invest in issues from companies rated as non-investment grade by a rating agency (with a rating below BBB- from Standard & Pools or equivalent) or an equivalent internal rating from the Management Company. These issues are known as speculative securities and present a higher risk of issuer default. This Sub-fund should therefore be considered partly speculative and as being aimed specifically at investors who are aware of the risks inherent in investing in such securities. As a result, the use of high-yield securities (speculative securities with a higher risk of issuer default) may incur a greater risk of a fall in the net asset value.

Discretionary management risk

The discretionary management style is based on anticipating trends in the various markets (equities, bonds, money market, commodities and currencies). There is a risk that the sub-fund may not be invested in the best-performing markets at all times. The Sub-fund's performance may therefore be lower than the investment objective, and a drop in its net asset value may lead to negative performance.

DEFINITIONS AND METHODOLOGIES

The definitions and methodologies below are not exhaustive and are available in more detail at https://medianet.edmond-de-rothschild.fr/edram/pdf/Methodology_en.pdf and if applicable at <https://funds.edram.com/> in the fund's downloadable documentation.

Volatility : The volatility of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

Tracking error : The tracking error (available if the fund has a benchmark index) shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

Alpha : The alpha (available if the fund has a benchmark index) corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

Sharpe ratio : The Sharpe ratio shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Transaction fees : Transaction costs represent the cost of buying and selling the underlying investments for this Product. The actual amount will vary depending on the volumes bought and sold. They remunerate the financial intermediaries involved in the chain of placing and processing orders on the market. This fee is not collected by the management company.

Management fees and other fees : Ongoing charges represent the costs we incur each year in managing this Product. This percentage is based on the actual costs of the previous year. They remunerate all parties involved in the financial and administrative management of the fund. They include, on the one hand, financial management fees and, on the other hand, other fees (operating expenses, other administrative costs, costs incurred as a result of holding collective investment undertakings (CIUs), as well as interest expenses).

Outperformance fees : Performance fees reward the financial management for its ability to generate outperformance. They are calculated by comparing the performance of the Product's share with that of an indexed reference asset, over the relevant calculation period. This fee is payable even in the event of a decrease in the Net Asset Value, as long as this decrease is less than that of the benchmark index. The calculation method is described in the prospectus.

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