

KEY FEATURES (Source: Amundi Group)

Creation date : 28/03/2023
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
AMF classification : -
Benchmark : 100% MSCI EMU
PEA eligible : Yes
Currency : EUR
Type of shares : Capitalization
ISIN code : LU2570611322
Bloomberg code : CPEUSTA LX
Minimum recommended investment horizon : 5 years

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES (Source: Amundi Group)

Net Asset Value (NAV) : 142.33 (EUR)
Assets Under Management (AUM) : 745.67 (million EUR)
Last coupon : -

KEY PEOPLE (Source: Amundi Group)

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator : CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES (Source: Amundi Group)

Frequency of NAV calculation : Daily
Order cut-off time : 2pm CET
Execution NAV : D
Subscription Value Date / Redemption Date : D+2 / D+2
Minimum initial subscription : 1 Ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription : 1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee : 5.00% / 0.00%
Management fees and other administrative or operating costs : 1.96%
Performance fees : Yes

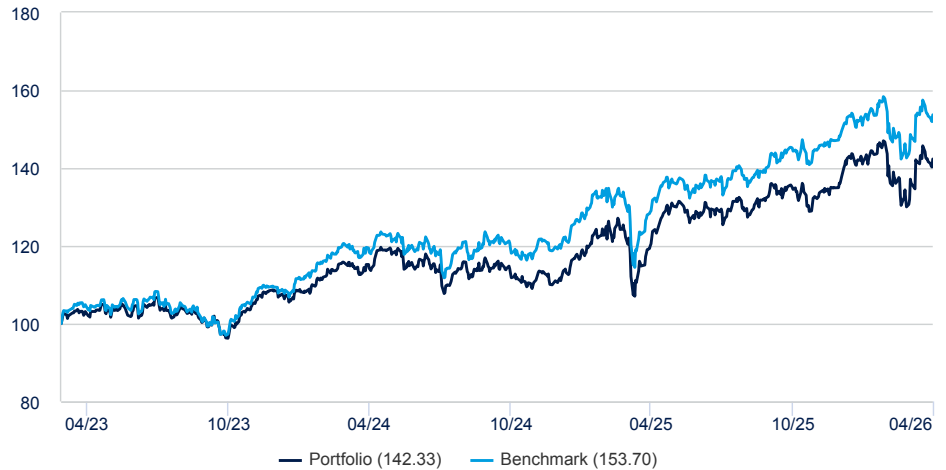
All details are available in the legal documentation

INVESTMENT STRATEGY (Source: Amundi Group)

The investment objective is to outperform European equity markets over a long-term period (minimum of five years) by investing in equities involved in strategic sectors that contribute to Europe's autonomy and resilience, while integrating Environmental, Social and Governance (ESG) criteria in the investment process.

ANALYSIS OF THE NET PERFORMANCE (Source: Fund Admin)

CHANGE IN NET ASSET VALUE BASE 100 (Source: Fund Admin)



ANNUALISED PERFORMANCES (Source: Fund Admin) ¹

Since	YTD 31/12/2025	1 month 31/03/2026	3 months 30/01/2026	1 year 30/04/2025	3 years 28/04/2023	5 years -	Since 28/03/2023
Portfolio	4.58%	7.87%	0.42%	18.09%	11.31%	-	12.09%
Benchmark	3.72%	6.29%	0.90%	19.14%	13.54%	-	14.91%
Spread	0.86%	1.58%	-0.48%	-1.05%	-2.24%	-	-2.82%

¹ Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES (Source: Fund Admin) ²

	2025	2024	2023	2022	2021
Portfolio	22.51%	2.40%	-	-	-
Benchmark	23.70%	9.49%	-	-	-
Spread	-1.19%	-7.09%	-	-	-

² Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

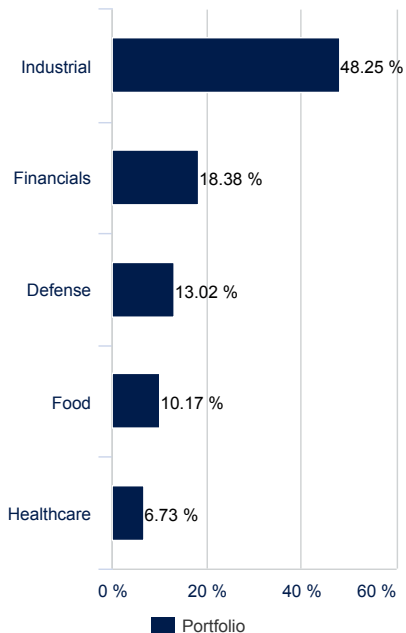
RISK ANALYSIS (Source: Fund Admin) ^{*}

	1 year	3 years	5 years	Inception to date [*]
Portfolio volatility	13.90%	13.18%	-	12.99%
Benchmark volatility	12.06%	12.56%	-	12.41%
Portfolio Information ratio	-0.30	-0.73	-	-0.83
Tracking Error ex-post	3.53%	3.12%	-	3.12%

^{*} Annualised data

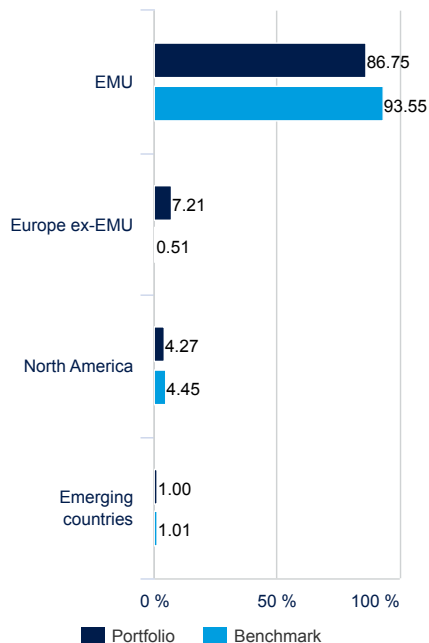
PORTFOLIO BREAKDOWN (Source: Amundi Group)

SECTOR BREAKDOWN (Source: Amundi Group) *

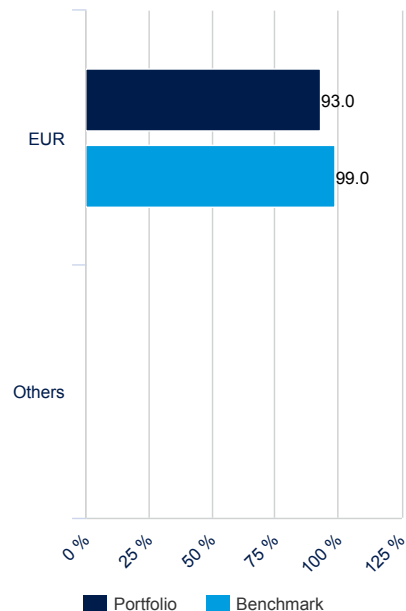


* % of assets

GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



BREAKDOWN BY CURRENCY (Source: Amundi Group) **



** As a percentage of the assets - including currency hedging

ANALYSIS RATIOS

(Source : Groupe Amundi)

	Portfolio	Benchmark
Average market Cap (Bn €)	98.40	112.55
% Mid Caps + Small Caps	30.56	26.09
% Large Caps	69.44	73.91
Per 12 Month forward	14.86	14.43
Price to Book	2.16	2.08
Price to Cash Flow	10.34	10.83
Dividend Yield (%)	2.78	3.04
Annualized EPS Growth (n/n+2) (%)	14.10	13.47
Annualized Revenue Growth (n/n+2) (%)	18.31	7.25

Issuer number (excluding cash)	55
Cash as % of total assets	1.58%

MAIN POSITIONS IN PORTFOLIO

(Source: Amundi Group) *

	Sector	Weight	Spread / Index
ASML HOLDING NV	Information Technology	7.02%	-0.28%
BANCO SANTANDER SA MADRID	Financials	3.69%	1.26%
INFINEON TECHNOLOGIES AG	Information Technology	3.68%	2.54%
SIEMENS AG-REG	Industrials	3.45%	0.50%
COMPAGNIE DE SAINT GOBAIN	Industrials	2.87%	2.33%
SCHNEIDER ELECT SE	Industrials	2.77%	0.42%
COMMERZBANK AG	Financials	2.54%	2.13%
ALLIANZ SE-REG	Financials	2.48%	0.17%
AIRBUS SE PARIS	Industrials	2.38%	0.74%
PRYSMIAN SPA	Industrials	2.31%	1.76%

* Excluding mutual funds

TEAM MANAGEMENT

**Damien Mariette**

Portfolio Manager

**Eric Labbé**

Portfolio Manager

MANAGER'S COMMENT

In April, the fund achieved a performance of 7.87% compared to 6.29% for its benchmark index. Since the beginning of the year, the fund has risen by 4.58% compared to 3.72% for the MSCI EMU Net Total Return index.

April mirrored the previous month, with markets rising, supported by the reduction in American strikes and Iranian responses, as well as the willingness on both sides to end the conflict. This occurred even though the Strait of Hormuz remains blocked and the repercussions on our economies are likely to be numerous. Overall, publications have been rather reassuring, particularly regarding investment spending on AI, with an increase in projections for 2026 and 2027 from major American players.

Thus, technology stocks and those related to electrification made strong gains (Infineon +50.34%, ASM International +30.39%, Prysman +30.5%).

With a less intense conflict and multiple comments indicating ongoing discussions, the sectors most affected last month rebounded, such as financial stocks (Commerzbank +14.36%) and the healthcare sector (Novo Nordisk +20.4%). The only notable exception to this upward trend was the defense sector, which continues to suffer from a growing lack of interest among investors and questions about Europe's budgetary capacity to finance defense spending.

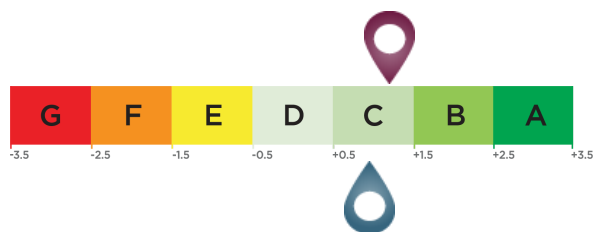
Oil stocks paused somewhat during the month, with Brent prices remaining almost stable.

As in the previous month, regarding movements, we strengthened many positions that were heavily penalized during the month but maintain unchanged prospects, such as the defense sector at a time when the United States is questioning its role within NATO. After the strong rise in AI-related stocks, we took profits on several stocks such as Infineon and Prysman.

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% INDICE_CPR_EQT_SOVEREIGN



Investment Portfolio Score: 1.18

ESG Investment Universe Score¹: 0.94

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	97.86%	99.44%
Percentage that can have an ESG rating ³	99.82%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

“E” for Environment (energy and gas consumption levels, water and waste management, etc.).

“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).

“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar © Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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