

# BNY Mellon Global Real Return Fund (EUR)

Euro A (Acc.)

## INVESTMENT OBJECTIVE

To achieve a total return in excess of a cash benchmark over an investment horizon of 3-5 years. However, a positive return is not guaranteed and a capital loss may occur.

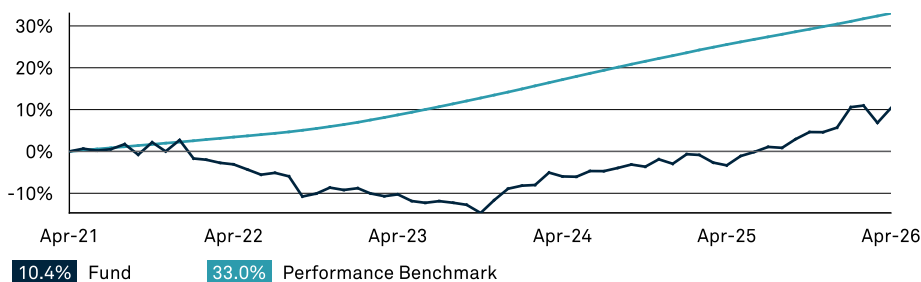
## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments and the income received can fall as well as rise and investors may not get back the original amount invested.

Please refer to the prospectus, KIID and other fund documents for a full list of risks and before making any investment decisions. Documents are available in English and in selected local languages where the fund is registered. Go to [bny.com/investments](http://bny.com/investments).

Returns may increase or decrease as a result of currency fluctuations.

## 5 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised			
					2YR	3YR	5YR	Since Inception
Euro A (Acc.)	3.32	-0.19	4.44	14.18	8.35	7.14	1.99	3.20
Performance Benchmark	0.49	1.47	1.98	5.95	6.55	6.95	5.87	4.58

## RETURN BY YEAR (%)

From	Mar 2021	Mar 2022	Mar 2023	Mar 2024	Mar 2025
To	Mar 2022	Mar 2023	Mar 2024	Mar 2025	Mar 2026
Fund return	-0.79	-8.19	6.31	2.52	9.77

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	0.50	0.76	-1.74	10.63	6.39	6.69	-11.61	0.32	6.55	8.90
Performance Benchmark	3.66	3.63	3.63	3.59	3.49	3.43	4.08	7.29	7.62	6.14

Source: Lipper. Fund performance of this share class is calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The benchmark was updated on 01/11/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is SARON CHF, For EUR it is EURIBOR, For GBP it is GBP SONIA, For USD it is USD SOFR, For SGD it is SIBOR SGD.

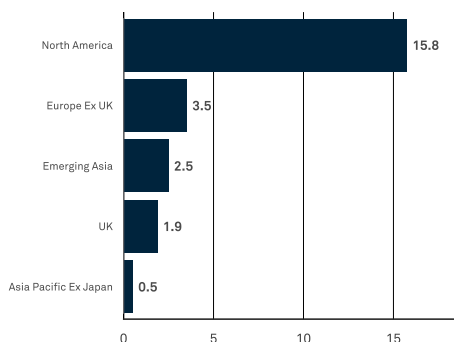
## TOP 10 HOLDINGS (%)

Govt (Brazil) 0% LTN 01/01/2030	4.1
iShares Physical Gold ETC	4.1
Invesco Physical Gold ETC	3.1
Amundi Physical Gold ETC	2.9
Govt (UK) 4.125% 29/01/2027	2.5
Canada Housing Trust 3.6% 15/12/2027	2.5
Govt (Brazil) 10% 01/01/2031	2.2
Govt (UK) 4.75% 22/10/2043	2.0
Govt (New Zealand) 1.75% 15/05/2041	1.6
Exxon Mobil	1.6

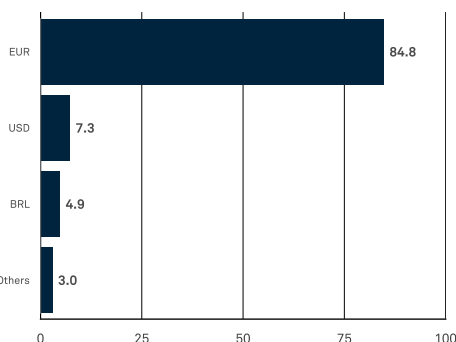
## EQUITY SECTOR BREAKDOWN (%)

Information Technology	5.8
Industrials	4.4
Health Care	4.2
Financials	3.6
Communication Services	2.3
Consumer Discretionary	1.5
Utilities	1.2
Consumer Staples	0.9
Materials	0.4

## REGIONAL EQUITY ALLOCATION (%)



## CURRENCY ALLOCATION (%)



## INVESTMENT MANAGER



Newton Investment Management: Newton seeks to deliver strong outcomes to its clients by taking an active, multidimensional and engaged investment approach, applied across its active equity, income, absolute-return (including fixed-income), multi-asset

and thematic strategies, and strategies with sustainability characteristics.

## PERFORMANCE BENCHMARK

The Fund will measure its performance against 1-month EURIBOR + 4% per annum (the "Cash Benchmark"). The Cash Benchmark is used as a target against which to measure the performance of the Fund over 5 years before fees. EURIBOR is the Euro Interbank Offer Rate and is a reference rate that is constructed from the average interest rate at which Eurozone banks offer unsecured short-term lending on the inter-bank market.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

## GENERAL INFORMATION

Fund size (millions)	€ 837.16
Performance Benchmark	Cash (1mth EURIBOR) + 4% per annum
Lipper sector	Lipper Global - Mixed Asset EUR Flex - Global
Fund type	OEIC
Fund domicile	Ireland
Fund manager	Aron Pataki/ Nick Pope
Base currency	EUR
Investment vehicle name	BNY Mellon Global Funds, plc

## KEY DATES

Fund launch	08 Mar 2010
Close of financial year	31 Dec
SFDR Categorisation	Article 8

## EURO A (ACC.) SHARE CLASS DETAILS

Inception date	08 Mar 2010
Min. initial investment	€ 5,000
Annual mgmt charge	1.50%
ISIN	IE00B4Z6HC18
Ongoing charge (excluding closed-ended funds costs)	1.59%
Closed-ended funds costs	0.03%
Ongoing charge plus closed-ended funds costs	1.62%
Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.	

## DURATION (IN YEARS)

Average Gross Bond Duration (Years)	4.8
Average Net Bond Duration (Years)	0.2
Government Bonds	-3.1
Investment Grade Bonds	4.7
EM Sovereign	3.7
High Yield Bonds	3.5

Source: BNY Mellon Investment Management EMEA Limited

**BOND PORTFOLIO BREAKDOWNS**

**RATING BREAKDOWN**

Average Rating	A-
Government Bonds	AA+
Investment Grade Bonds	BBB-
EM Sovereign	BB
High Yield Bonds	BB-

**YIELD (%)**

Average Yield (%)	6.3
Government Bonds	3.7
Investment Grade Bonds	6.6
EM Sovereign	11.2
High Yield Bonds	6.8

**NUMBER OF HOLDINGS**

Number of holdings	54
Government Bonds	15
Investment Grade Bonds	5
EM Sovereign	5
High Yield Bonds	29

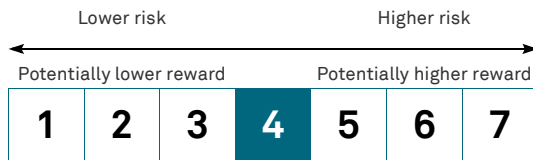
**GLOSSARY**

- Return Seeking Assets - Assets held in order to generate returns consistent with the performance aim of the fund and which have a higher element of risk than LIBOR (cash).
- Stabilising Assets & Hedging Positions – Assets and positions held in order to reduce the effects of market volatility and currency fluctuations inherent with holding return seeking assets.
- Return seeking assets net of direct index protection – The remaining exposure the fund has after the effect of downside protection has been considered.
- Rating Breakdown – Credit rating agencies, such as Standard & Poor’s and Moody’s Investors Service, assess the riskiness of debt issued by governments, organisations or companies. The agencies evaluate the financial strength of the issuer and the risk of default.
- Government Bonds – A debt security issued by a government.
- Investment Grade Bonds – Debt issued by companies which are rated BBB and above by the credit rating agency Standard & Poor’s.
- High Yield Bonds – Debt rated below BBB by Standard & Poor’s.
- Duration - How quickly a bond will repay its true cost - the longer it takes, the greater exposure it has to changes in the interest rate environment.
- Net Bond Duration - Duration including impact of hedging exposure using bond options and futures. Hedging aims to offset potential losses by investing in financial instruments (options and futures) that are dependent on the performance of underlying financial assets. Options and futures are contracts to buy or sell underlying assets at specific prices and/or times in the future.
- Yield (%) – The interest received from a fixed income investment, usually expressed annually as a percentage based on its cost and its current market value.

**KEY RISKS ASSOCIATED WITH THIS FUND**

- The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.
- Currency Risk: This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- Geographic Concentration Risk: Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.
- Derivatives Risk: Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- Changes in Interest Rates & Inflation Risk: Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.
- Credit Ratings and Unrated Securities Risk: Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.
- Credit Risk: The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.
- Emerging Markets Risk: Emerging Markets have additional risks due to less-developed market practices.
- Counterparty Risk: The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- Environmental, Social and Governance (ESG) Investment Approach Risk: The Fund follows an ESG investment approach. This means factors other than financial performance are considered as part of the investment process. This carries the risk that the Fund’s performance may be negatively impacted due to restrictions placed on its exposure to certain sectors or types of investments. The approach taken may not reflect the opinions of any particular investor. In addition, in following an ESG investment approach, the Fund is dependent upon information and data from third parties (which may include providers for research reports, screenings, ratings and/or analysis such as index providers and consultants). Such information or data may be incomplete, inaccurate or inconsistent.

**SYNTHETIC RISK & REWARD INDICATOR (SRRI) - EURO A (ACC.)**



The Synthetic Risk and Reward Indicator is a number between 1 and 7 shown on all Key Investor Information Documents (UCITs KIID) to allow investors to compare funds’ risk and reward profiles. 1 is the lowest and 7 is the highest. The risk category was calculated using historical performance data and may not be reliable indication of the fund’s future risk profile. The fund’s risk category is not guaranteed to remain fixed. Please see the UCITs KIID for more information.

**If you are unsure which type of investment is right for you, please contact a financial adviser.**

**IMPORTANT INFORMATION**

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