

MONETA MULTI CAPS C

“Concentration of convictions”

NAV
430,73 €

AUM
1 578 M€

Risk profile
4/7

Monthly Report
March 2026

SFDR – Article 8

IN A FEW WORDS...


Moneta Multi Caps is a European Union equity fund mainly invested in French companies, regardless of the market cap (either large, mid or small caps). Our selection process is based on a thorough analysis of companies that are picked according to their intrinsic qualities, without taking into account indices they are related to. This stock picking approach is based on in-house fundamental analysis and is the essence of our value creation, as we are able to convert it into relevant investment decisions. The fund’s objective is to outperform on the long run the equity market, as measured by the CAC All-Tradable Net Return Index.

RISK AND REWARD PROFILE



RECOMMENDED INVESTMENT PERIOD : 5 YEARS

TEAM
Fund Manager
Romain Burnand



Find all members of our investment team on www.moneta.fr

COMMERCIALIZATION France 

ANNUAL PERFORMANCES

MMC Part C vs indices as of 31 March 2026

| | 2006* | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|---------------------|-------|------|--------|-------|-------|--------|-------|-------|------|-------|------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
| MMC | 16,0% | 8,6% | -31,5% | 32,3% | 9,1% | -15,6% | 30,7% | 32,3% | 5,2% | 18,1% | 5,4% | 16,9% | -15,6% | 25,0% | 6,5% | 21,2% | -8,3% | 6,3% | -2,6% | 26,2% | -5,0% |
| CAC All-Tradable NR | 9,9% | 3,1% | -40,9% | 29,0% | 3,2% | -13,8% | 19,8% | 22,5% | 3,0% | 11,7% | 7,4% | 13,3% | -10,0% | 27,8% | -4,9% | 28,3% | -8,4% | 17,8% | -0,2% | 13,4% | -3,9% |
| CAC 40 NR | 9,2% | 4,2% | -40,3% | 27,6% | -0,4% | -14,3% | 18,8% | 20,9% | 1,7% | 10,9% | 7,7% | 11,7% | -8,9% | 29,2% | -5,6% | 31,1% | -7,4% | 19,3% | 0,2% | 13,3% | -4,0% |

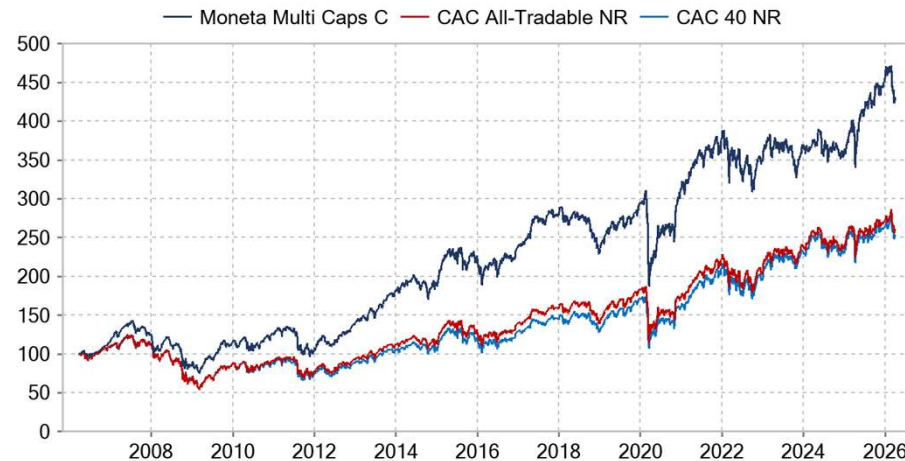
* inception 24th of March, 2006

CUMULATED PERFORMANCES

MMC Part C vs indices as of 31 March 2026

| | March-26 | YTD | 3 years | 5 years | 10 years | Since Inception* Cumul. | Annualized |
|---------------------|----------|-------|---------|---------|----------|----------------------------|------------|
| MMC | -8,7% | -5,0% | 18,0% | 28,4% | 103,0% | 330,7% | 7,6% |
| CAC All-Tradable NR | -8,8% | -3,9% | 14,0% | 38,4% | 111,1% | 160,6% | 4,9% |
| CAC 40 NR | -8,8% | -4,0% | 14,7% | 44,1% | 122,6% | 152,9% | 4,8% |

* inception 24th of March, 2006



Past performance is not indicative of future results, and it is not constant over time. The fund and the indexes are measured with dividends reinvested. The performance of the fund is calculated net of management fees. The fund’s capital is not guaranteed.

This communication is for commercial purposes. Investing in UCITS involves risks. Before investing, it is necessary to consult the KID as well as the prospectus (the Regulatory Documentation) available in French at www.moneta.fr, and consider the sustainability characteristics and objectives. Investors’ rights are established by the Regulatory Documentation as well as by the policy on processing claims which is available at www.moneta.fr. Moneta Asset Management may decide to cease the commercialization in certain countries of the UCITS that it manages.

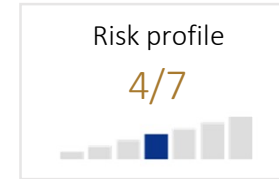


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FUND INFORMATION

| | |
|------------------------|-----------------------|
| Share C | FR0010298596 |
| Type | OPCVM Ucits V |
| AMF classification | European Union Equity |
| Inception date | 24-Mar-06 |
| Currency | EUR (€) |
| French PEA Eligibility | Yes |
| Benchmark | CAC All-Tradable NR |
| Bloomberg | MONMLCP FP |

FINANCIAL TERMS

| | |
|--------------------|---|
| Subscription fees | 1% maximum |
| Redemption fees | None |
| Management fees | 1,50% |
| Performance fees | 15% TTC above CAC All-Tradable dividends reinvested, only if the fund's absolute performance is positive and with a HWM |
| Valuation | Daily |
| Cut-off | N before 10:00 am |
| Settlement | N+2 |
| Custodian | Société Générale |
| Fund administrator | Société Générale |

PORTFOLIO STRUCTURE

| | |
|------------------------------|----------|
| Number of holdings | 74 |
| Equity exposure | 93% |
| Top 10 positions | 33% |
| Top 20 positions | 56% |
| Rating VIDA - Portfolio | 3,34 / 5 |
| Rating VIDA - Benchmark VIDA | 3,23 / 5 |

The VIDA benchmark does not take ESG criteria into account in its composition and weighting. The fund's management policy is to aim for an overall ESG rating above the VIDA benchmark, without seeking to maximise it.

TOP POSITIONS

| | Large Caps | Mid / Small Caps | |
|---------------|------------|------------------|------|
| TOTALENERGIES | 3,8% | AYVENS | 4,2% |
| UCB | 3,7% | ELIS | 3,0% |
| DANONE | 3,1% | PEUGEOT INVEST | 2,8% |

MONTHLY CONTRIBUTIONS

| | Positive | Negative |
|---------------|----------|-----------|
| TOTALENERGIES | | CANAL + |
| REPSOL | | SAFRAN |
| PARROT | | SCHNEIDER |

STATISTICS

| | 1 year | 3 years | 5 years |
|-----------------------|--------|---------|---------|
| Fund volatility | 15,4% | 13,5% | 15,0% |
| Benchmark volatility* | 15,5% | 13,6% | 15,8% |
| Sharpe ratio | 0,74 | 0,19 | 0,22 |
| Beta | 0,90 | 0,88 | 0,87 |
| Alpha | 10,7% | 1,8% | -0,7% |

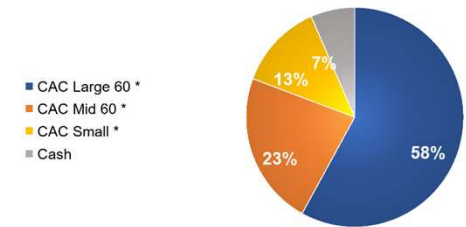
Alpha and Bêta are calculated vs Benchmark

MAX DRAWDOWN

| | | max depth | recovery |
|------------|------|-----------|-----------|
| Fund | -48% | March 09 | 287 weeks |
| Benchmark* | -58% | March 09 | 397 weeks |

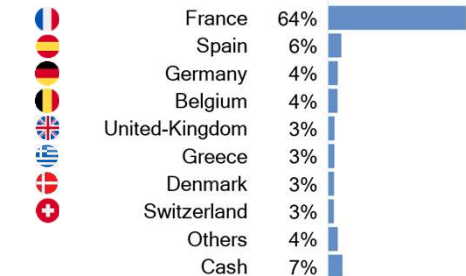
* CAC All-Tradable NR

MARKET CAPITALIZATION



*or equivalent for firms listed outside of France

BREAKDOWN BY COUNTRY



BREAKDOWN BY SECTOR



Sectorisation GICS

PRINCIPAL RISKS

Equity risk
The fund invest 75 % minimum in equities, the value of the fund may depreciate significantly if equity markets fall. Equity markets have suffered in the past and are likely to experience large fluctuations in the future. Investment in equities, and therefore in the Moneta Multi Caps fund, is by nature a risky investment.

Risk of capital loss

The fund is not guaranteed or principal protected, initially invested capital may not be returned.