# MONETA LONG SHORT A

"See Equity Differently"

| NAV | AUM | Risk profile |
|---|---|---|
| 259,59 € | 482 M€ | 3/7 |

## Monthly report

May 2026

SFDR – Article 8

## IN A FEW WORDS...

Moneta Long Short is a European Long Short Equity Fund. Its objective is to outperform the composite benchmark : 40% Stoxx Europe 600 NR (dividends reinvested) + 60% €STR, with little correlation to equities over the long term and with lower volatility than the Stoxx Europe 600 NR index, over the recommended investment period. Management is carried out with long and short positions on the European equity markets.

Benchmark**: 40% Stoxx Europe 600 NR + 60% €STR

## RISK AND REWARD PROFILE

LOW ① ② ③ ④ ⑤ ⑥ ⑦ HIGH

Lower risk, Lower potential return — Higher risk, Higher potential return

RECOMMENDED INVESTMENT PERIOD : 5 YEARS

### TEAM

**Fund Manager**
Grégoire Uettwiller

**Fund Co-Manager**
Salim Alaoui

Find all members of our investment team on www.moneta.fr

## ANNUAL PERFORMANCES

*MLS Part A vs indices as of 29 May 2026*

| | 2006* | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Moneta Long Short A | 0,2% | 5,9% | -23,7% | 39,2% | 10,8% | -6,5% | 12,7% | 11,8% | 0,6% | 7,5% | 5,0% | 4,9% | -7,4% | 9,6% | 2,4% | 6,2% | -3,2% | 6,0% | 2,8% | 22,3% | 4,0% |
| Benchmark | 0,4% | 2,6% | -18,2% | 11,7% | 4,1% | -3,6% | 6,0% | 8,1% | 3,1% | 4,2% | 1,0% | 4,0% | -4,5% | 10,5% | -1,1% | 9,1% | -4,0% | 8,3% | 5,8% | 9,1% | 3,6% |
| STOXX Europe 600 EUR NR | 0,8% | 2,4% | -43,8% | 32,4% | 11,6% | -8,6% | 18,2% | 20,8% | 7,2% | 9,6% | 1,7% | 10,6% | -10,8% | 26,8% | -2,0% | 24,9% | -10,6% | 15,8% | 8,8% | 19,8% | 7,5% |

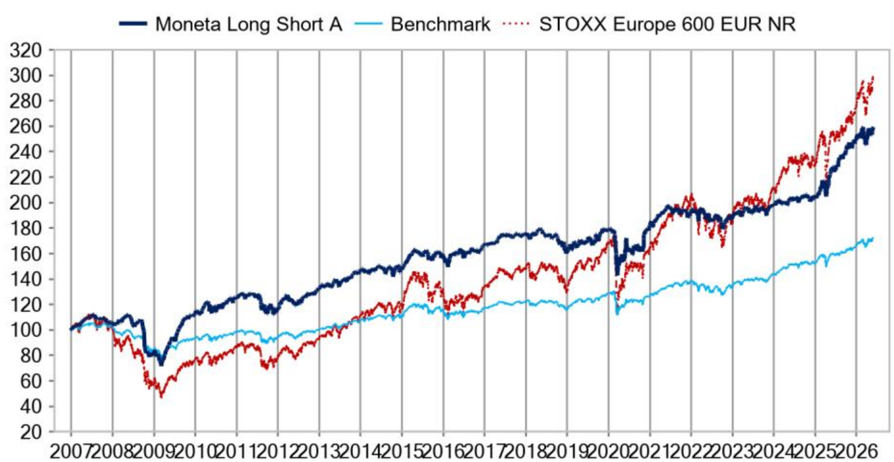
* inception 22 of December, 2006

## CUMULATED PERFORMANCES

*MLS Part A vs indices as of 29 May 2026*

| | mai-26 | YTD | 3 years | 5 years | 10 years | Since Inception* Cumul. | Since Inception* Annualized |
|---|---|---|---|---|---|---|---|
| Moneta Long Short A | 2,5% | 4,0% | 34,0% | 32,2% | 59,1% | 159,6% | 5,0% |
| Benchmark | 1,3% | 3,6% | 23,6% | 28,7% | 49,8% | 72,2% | 2,8% |
| STOXX Europe 600 EUR NR | 3,0% | 7,5% | 47,0% | 58,8% | 131,8% | 196,8% | 5,8% |

* inception 22 of December, 2006




Past performance is not indicative of future results, and it is not constant over time. The fund and the indexes are measured with dividends reinvested. The performance of the fund is calculated net of management fees. The fund's capital is not guaranteed.
This communication is for commercial purposes. Investing in UCITS involves risks. Before investing, it is necessary to consult the KID as well as the prospectus (the Regulatory Documentation) available in French at www.moneta.fr, and consider the sustainability characteristics and objectives. Investors' rights are established by the Regulatory Documentation as well as by the policy on processing claims which is available at www.moneta.fr. Moneta Asset Management may decide to cease the commercialization in certain countries of the UCITS that it manages.

*** The fund Moneta Long Short and NR index (Net Returned) are capitalized. Until 31th December 2012, Benchmark composite index was 40% Stoxx Europe 600 (Div. not reinvested) + 60% EONIA. Since the 1st January 2013, the index is calculated with dividends reinvested and €STR has replaced EONIA.*

# MONETA LONG SHORT A

"See Equity Differently"

| NAV | AUM | Risk profile |
|---|---|---|
| 259,59 € | 482 M€ | 3/7 |

MONETA asset management

## FUND INFORMATION

| | |
|---|---|
| Share A | FR0010400762 |
| Type | OPCVM Ucits V |
| Inception date | 22-déc.-06 |
| Currency | EUR (€) |
| Benchmark | 40% Stoxx Europe 600 NR + 60% €STR |
| Bloomberg | MONETAL FP |

## FINANCIAL TERMS

| | |
|---|---|
| Subscription fees | 1,5% maximum |
| Redemption fees | None |
| Management fees | 1,50% TTC |
| Performance fees | 20% incl. Taxes above benchmark, only if the fund's absolute performance is positive and with HWM |
| Valuation | Daily |
| Cut-off | N before 10:00 am |
| Settlement | N+2 |
| Custodian | Société Générale |
| Fund administrator | Société Générale |

## PRINCIPAL RISKS

**Risk of capital loss** The fund is not guaranteed or principal protected, initially invested capital may not be returned.

**Discretionary management risk** The fund may not always be exposed to the best performing assets. Changes in the valuation of both long and short positions may negatively impact the fund Net Asset Value.

**Equity market risk** Equity prices variation may negatively impact the fund Net Asset Value.

**Credit and interest risk** The fund may invest in bonds or negotiable debt securities, thereby exposing to credit risk. Rising interest rates may negatively impact the fund.

**Sustainability risk** An ESG event or condition that, if it occurs, could have a material adverse effect, actual or potential, on the value of the Fund's investments.

## EQUITY & CFD PORTFOLIO STRUCTURE

| | |
|---|---|
| Number of holdings | 97 |
| Long positions | 44 |
| Short positions | 52 |
| Rating VIDA - Portfolio | 3,28 / 5 |
| Rating VIDA - Benchmark VIDA | 3,20 / 5 |

The VIDA benchmark does not take ESG criteria into account in its composition and weighting. The fund's management policy is to aim for an overall ESG rating above the VIDA benchmark, without seeking to maximise it.

## EQUITY PORTFOLIO EXPOSURE

| | |
|---|---|
| Gross exposure | 114% |
| Long | 77% |
| Short | 37% |
| Net exposure | 40% |

## TOP POSITIONS

| *Long* | | *Short* | |
|---|---|---|---|
| DSV | 4,4% | Company 1 | -1,4% |
| SIGMAROC | 4,0% | Company 2 | -1,2% |
| INDRA SISTEMAS | 3,3% | Company 3 | -1,2% |

## MONTHLY CONTRIBUTIONS

| *Positive* | *Negative* |
|---|---|
| STMICROELECTRONICS | Entreprise 4 |
| INDRA SISTEMAS | Entreprise 5 |
| SALZGITTER | CENTRICA |

## STATISTICS

| | *1 year* | *3 years* | *5 years* |
|---|---|---|---|
| Fund volatility | 7,2% | 6,9% | 6,9% |
| Benchmark volatility | 4,1% | 4,1% | 4,7% |
| Market volatility* | 12,2% | 12,4% | 14,0% |
| Sharpe ratio | 1,77 | 1,04 | 0,55 |
| Beta | 0,46 | 0,41 | 0,39 |
| Alpha | 7,2% | 4,7% | 2,1% |

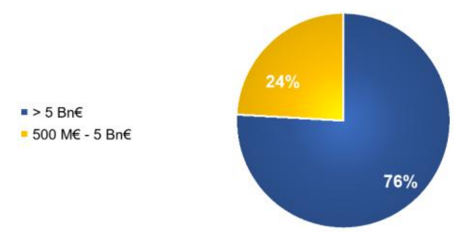
Alpha and Beta are calculated vs Stoxx Europe 600, market volatility is Stoxx Europe 600's volatility

## MAX DRAWDOWN 10 years

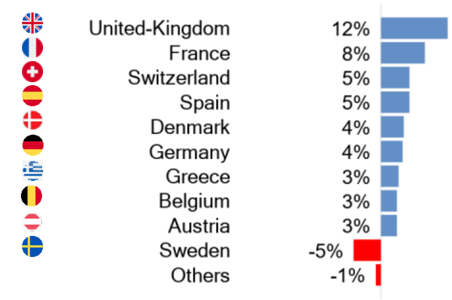
| | | max depth | recovery |
|---|---|---|---|
| Fund | -20,7% | March 20 | 47 weeks |
| Market* | -25,2% | | |

* Stoxx Europe 600 return during funds drawdown period

## MARKET CAPITALISATION

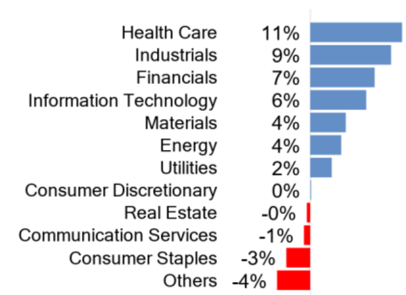



## BREAKDOWN BY COUNTRY




Net exposure (basis 100)

## BREAKDOWN BY SECTOR




Sectorisation GICS / Net exposure (basis 100)