

AXA WF Global Optimal Income A EUR

Past performance is not a reliable indicator of future results.

Key Figures (EUR)*

Fund Cumulative Performance (%)					Current NAV	
YTD	1Y	3Y	10Y	Launch	Acc.	Inc.
+4.38	+21.56	+40.56	+56.94	-	192.58	149.74

Fund Annualized Performance (%)				Assets Under Management (M)	
3Y.	5Y.	10Y.	Launch	EUR	
+11.98	+3.63	+4.61	-	679.36	

Dividend Record

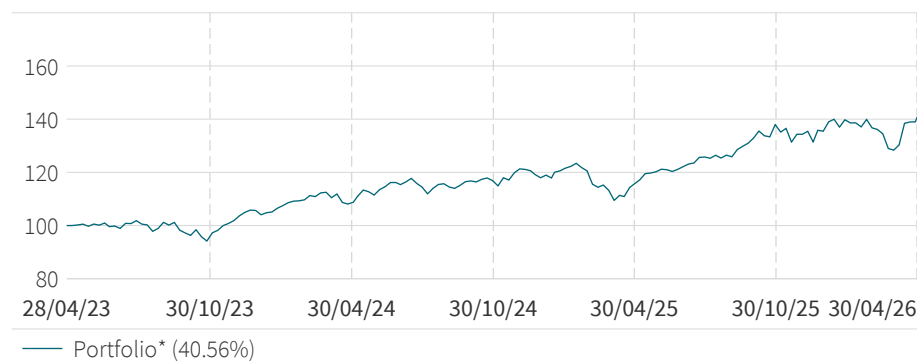
	Record-Date	Ex-Date	Dividend per Share	12 month Yield (%)
Dec 2021	29/12/2021	30/12/2021	2.15	1.54
Dec 2022	29/12/2022	30/12/2022	2.34	2.09
Dec 2023	28/12/2023	29/12/2023	2.74	2.36
Dec 2024	27/12/2024	30/12/2024	2.19	1.72
Dec 2025	29/12/2025	30/12/2025	1.94	1.34

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends.

Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (the Key Information Document (PRIIPs/UCITS KID)) of the fund for further details including the risk factors.

Performance & Risk

Performance evolution (EUR)



Data is rebased to 100 by BNPP AM on the graph start date

Cumulative performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus (or Swiss fund contract) for more information.

* Calculation start date: 12/10/2005

Source(s): BNPP Asset Management - GICS as at 30/04/2026

For more information about BNPP Asset Management, visit bnpparibas-am.com

Benchmark

The fund doesn't have a benchmark.

The Fund is actively managed without reference to any benchmark.

Fund Key Metrics

	Port.
Mod. Duration	0.45

Fund Profile

ESG Rating 

% of AUM covered by ESG absolute rating: Portfolio = 86.1% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

Fund Manager

Laurent CLAVEL

Laurent RAMSAMY - Co-Manager

Performance & Risk (Continued)

Risk analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility * (%)	12.90	11.91	10.75	9.20
Sharpe Ratio	1.62	0.86	0.28	0.64

All definitions of risks indicators are available in the section 'Glossary' below

Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	30/04/25 30/04/26	30/04/24 30/04/25	30/04/23 30/04/24	30/04/22 30/04/23	30/04/21 30/04/22	Launch
Portfolio*	9.53	1.66	2.87	4.38	40.56	19.50	21.56	6.82	8.25	-8.39	-7.19	-

Annual Calendar Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio*	14.35	11.45	6.24	-18.01	6.35	2.77	12.64	-7.75	14.58	0.48

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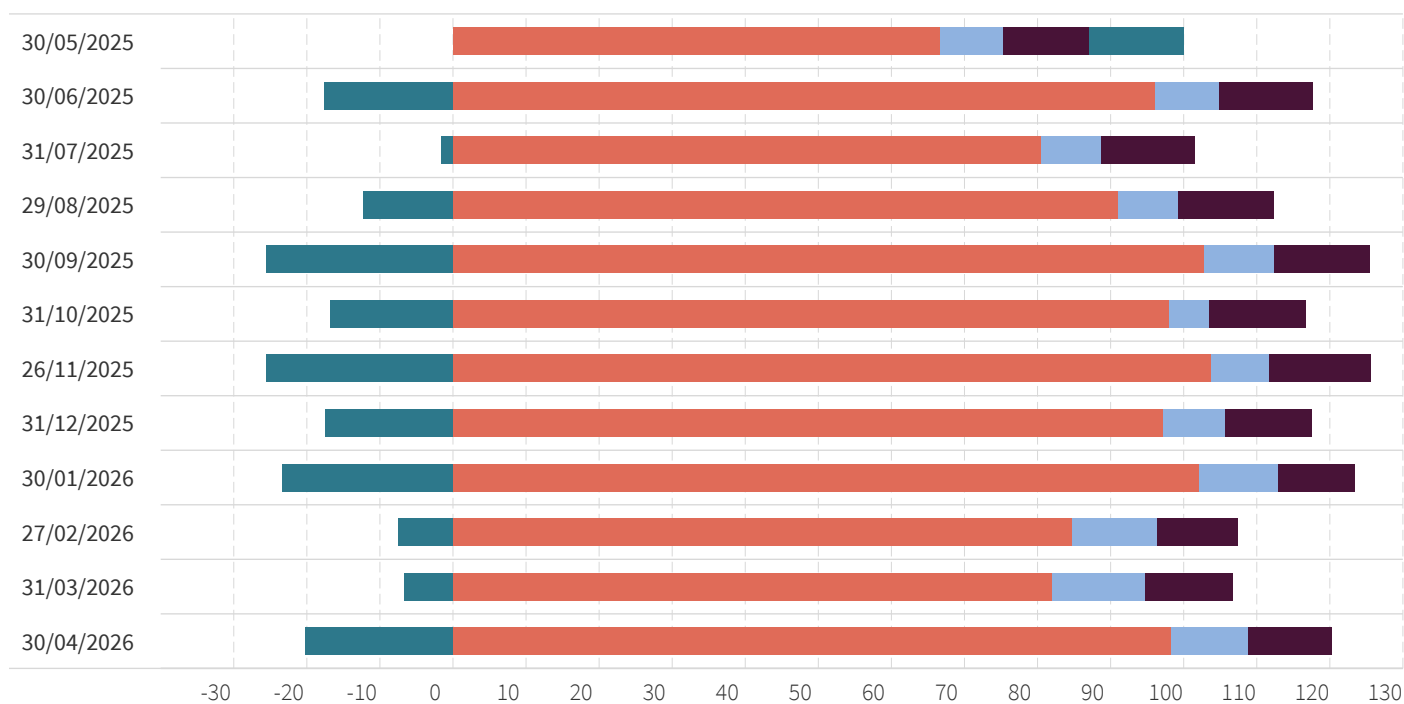
* Calculation start date: 12/10/2005

Source(s): BNPP Asset Management - GICS as at 30/04/2026

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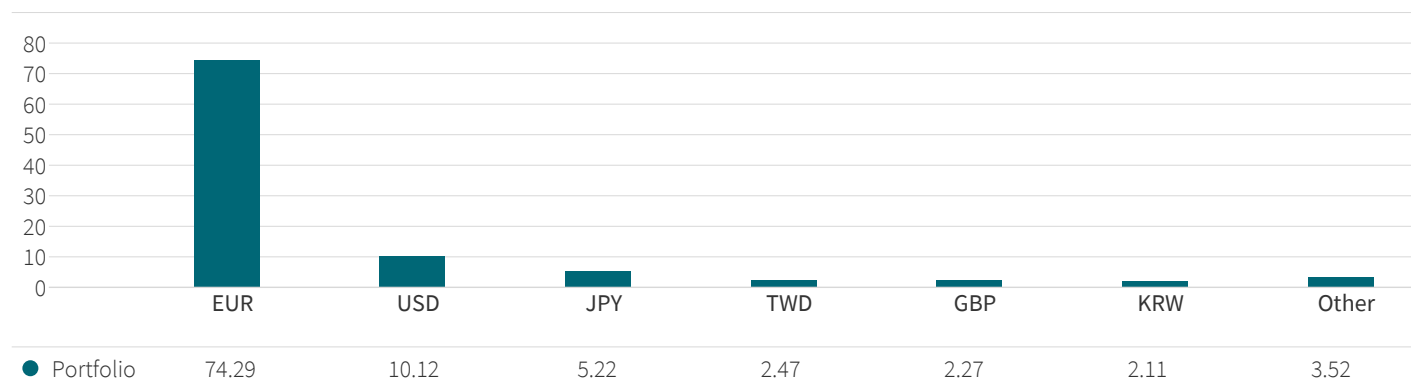
Portfolio Analysis

Asset Allocation (%)



	30/05/2025	30/06/2025	31/07/2025	29/08/2025	30/09/2025	31/10/2025	26/11/2025	31/12/2025	30/01/2026	27/02/2026	31/03/2026	30/04/2026
Equities	66.68	96.05	80.53	90.98	102.89	98.00	103.81	97.28	102.14	84.76	82.00	98.32
Diversification	8.66	8.75	8.27	8.28	9.48	5.43	7.87	8.35	10.73	11.72	12.70	10.47
Bonds	11.66	12.85	12.76	13.04	13.12	13.27	13.84	11.83	10.48	10.95	11.94	11.41
Monetary	13.00	-17.65	-1.57	-12.30	-25.49	-16.70	-25.52	-17.46	-23.34	-7.43	-6.63	-20.20

Currency Breakdown (%)



Equity : 98% of the overall Portfolio

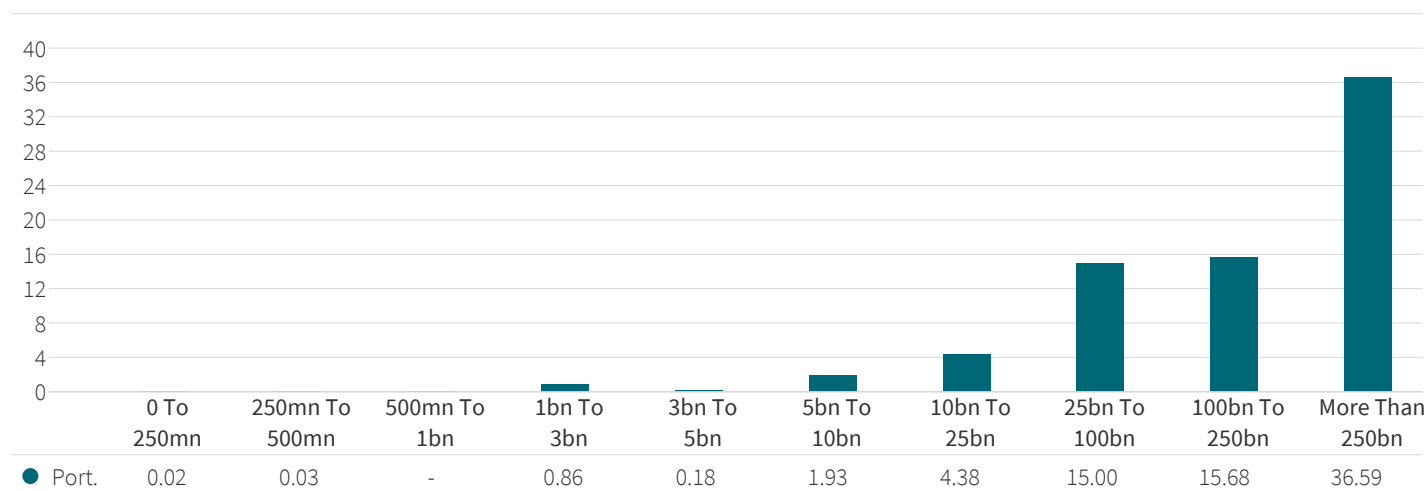
Sector Breakdown (%)

	Portfolio
IT	32.20
Industrials	17.24
Financials	11.79
Not Classified	9.84
Cons. disc.	9.44
Communication Services	7.08
Health Care	5.21
Materials	4.08
Cons. stap.	2.35
Utilities	1.31
Real estate	0.97
Funds	0.01
Energy	-1.52

Geographical Breakdown (%)

	Portfolio
North America	59.64
European Economic Area	13.75
Emerging Markets	10.36
Japan	6.95
Others	4.77
Asia ex Japan	3.46

MarketCap Breakdown (EUR - %)



Equity : of the overall Portfolio (Continued)

Top 10 Holdings

Equity	Weighting (%)	Sector	Issuer country	Currency
NVIDIA Corp	5.09	IT	North America	USD
Alphabet Inc	4.64	Communication Services	North America	USD
Apple Inc	3.88	IT	North America	USD
Microsoft Corp	2.78	IT	North America	USD
Taiwan Semiconductor Manufacturing Co Ltd	2.69	IT	Emerging Markets	TWD
Amazon.com Inc	2.67	Cons. disc.	North America	USD
Broadcom Inc	2.10	IT	North America	USD
Siemens Energy AG	1.81	Industrials	European Economic Area	EUR
TJX Cos Inc	1.34	Cons. disc.	North America	USD
GE Vernova Inc	1.33	Industrials	North America	USD
Total (%)	28.33			

Any securities or other financial instruments shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. This should not be considered as a recommendation to purchase or sell any security or other financial instrument.

Fixed Income : 11% of the overall portfolio

Fund Key Metrics

	Portfolio		Portfolio
Number of Holdings	173	Mod. Duration	3.76
Number of Issuers	119	Yield To Worst (%)	4.02
Linear Average Rating	BBB+		

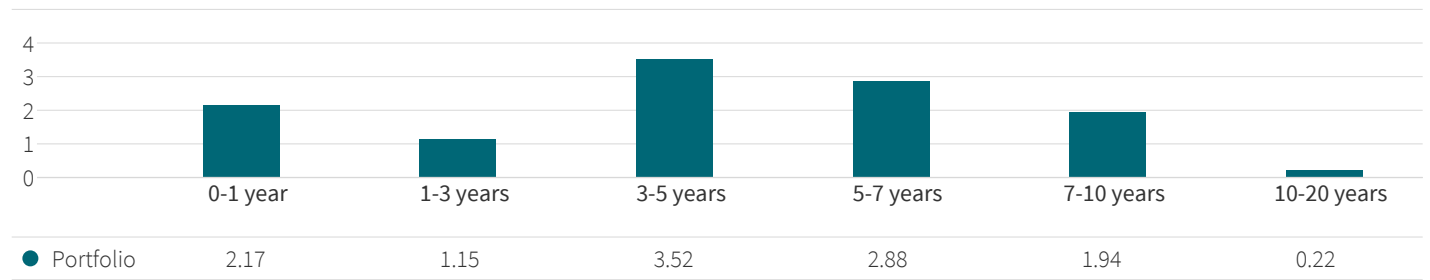
Top 10 Holdings

Name	Weighting (%)	Issuer country	Modified duration	Contribution
Societe Generale SA VAR 05/17/2035	0.21	European Economic Area	3.5	0.00
HSBC Holdings PLC VAR 05/19/2036	0.15	Others	4.1	0.00
Veolia Environnement SA VAR PERP	0.15	European Economic Area	3.5	0.00
Orange SA VAR PERP	0.15	European Economic Area	5.0	0.00
UniCredit SpA VAR PERP	0.13	European Economic Area	6.9	0.00
Banco Comercial Portugues SA VAR 05/05/2032	0.13	European Economic Area	4.5	0.00
NatWest Markets PLC 3% 09/03/2030	0.13	Others	3.9	0.00
OMV AG 3.125% 11/10/2033	0.12	European Economic Area	6.3	0.00
Aroundtown SA 3.5% 05/13/2030	0.12	European Economic Area	3.4	0.00
Raiffeisen Bank International AG VAR 08/27/2031	0.12	European Economic Area	3.8	0.00
Total (%)	1.42			

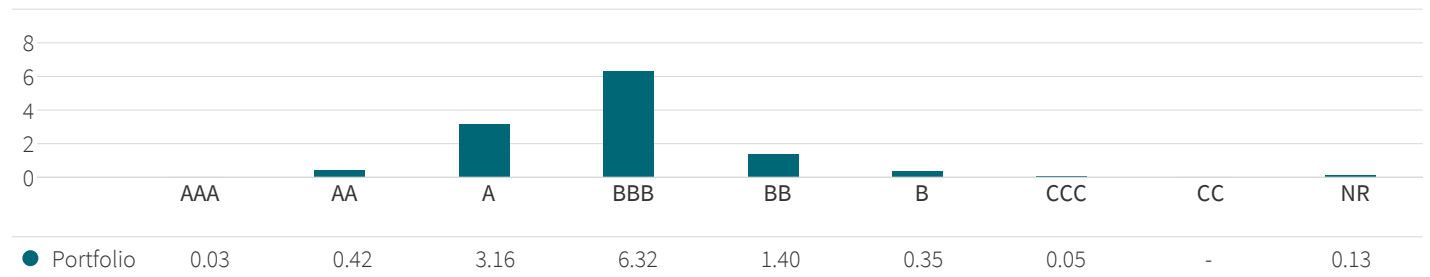
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Fixed Income : 11% of the overall portfolio (Continued)

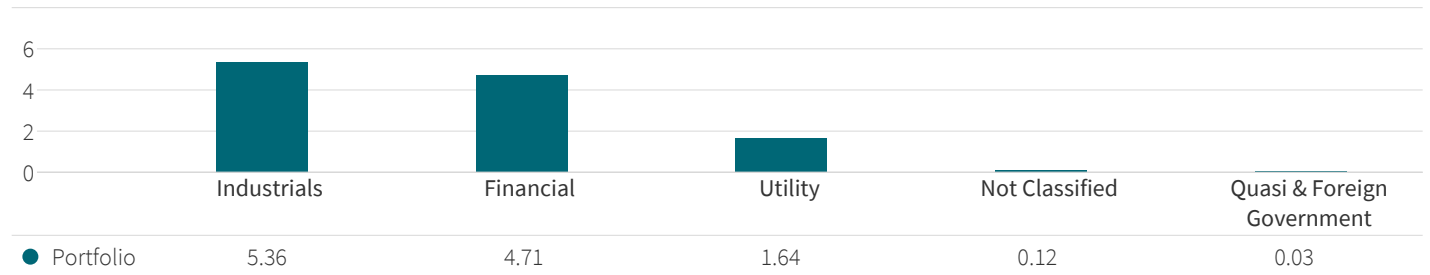
Maturity Breakdown (%)



Rating Breakdown (%)



Instrument Type Breakdown (%)



Diversification : 10% of the overall portfolio

Top 10 Holdings

Equity	Weighting (%)	Issuer country	Currency
WISDOMTREE COPPER WT COPPER	4.00	Others	USD
iShares Physical Gold ETC	2.43	Others	USD
AMUNDI PHYSICAL GOLD ETC AMUNDI PHYSICAL ...	1.84	Others	EUR
Global Income Generating Assets	1.11	Others	USD
iShares Physical Silver ETC	0.94	Others	USD
AXA IM WAVE Cat Bonds Fund	0.10	Others	USD
AXA IM WAVE Cat Bonds Fund	0.05	Others	EUR
Total (%)	10.48		

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Additional Information

Administration: A EUR

Legal form	SICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Luxembourg
1st NAV date	12/10/2005
Fund currency	EUR
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation / Income
ISIN code C / D	LU0465917044 / LU0465917127
Distribution Type	Gross Income
Maximum subscription fees	5.5%
Transaction costs	0.16%
Ongoing charges	1.49%
Financial management fees	1.2%
Maximum management fees	1.2%
Management company	BNP PARIBAS ASSET MANAGEMENT EUROPE SAS
Delegation of account administration	State Street Bank International GmbH (Luxembourg Branch)
Custodian	State Street Bank International GmbH (Luxembourg Branch)

The actual costs can be found in the annual reports and are deducted each time the net asset value is calculated. The value of the investment is reduced by these costs. As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class. The investment will be reduced by the payment of the above mentioned fees.

Fund Objectives

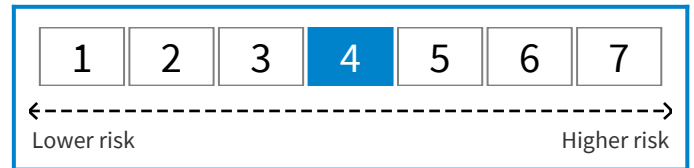
The Sub-Fund seeks to achieve a mix of stable income and capital growth measured in Euro by investing in a mix of equities and fixed income securities issued by governments and companies, over a long term period.

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 5 years.

Risk Indicator

The information shown below is from the KID PRIIPS.



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not included in the Summary risk indicator can be materially relevant, such as counterparty risk, derivatives risk. For further information, please refer to the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Subscription Redemption

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Valuation Day no later than 3 p.m. Luxembourg time. Orders will be processed at the Net Asset Value applicable to such Valuation Day. The investor's attention is drawn to the existence of potential additional processing time due to the possible involvement of intermediaries such as Financial Advisers or distributors. The Net Asset Value of this Sub-Fund is calculated on a daily basis.

Information on order settlement for clients in Switzerland: Tel: +41 58 360 78 00 Fax: +41 58 360 78 63; e-mail: clientserviceswitzerland@axa-im.com

Additional Information (Continued)

How to Invest

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document (particularly for UK investors) / Key Information Document / scheme documents, which provide full product details including investment charges and risks. These documents are available in English or in your national language (if available) at axa-im.com. The information contained herein is not a substitute for those documents or for professional external advice.

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

Our approach to ESG measurement seeks to combine qualitative and quantitative techniques. The tree rating shown in this report is a simple pictorial representation of the overall ESG rating of the fund's portfolio. A fund which has 1 tree has a poor ESG rating, whereas a fund with 5 trees has a high ESG rating. For more information on our ESG standards, approach and methodology please visit: <https://core.axa-im.com/responsible-investing/putting-esg-to-work>
The portfolio has a contractual objective on one or more ESG indicators.

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Exchange-rate fluctuations may also affect the value of their investment. Due to this and the initial charge that is usually made, an investment is not usually suitable as a short term holding. Commissions and costs have an adverse effect on the performance of the fund.

The Fund's characteristics do not protect the investors from the potential effect of inflation over time. The investments and/or any potential income generated during the period will not be adjusted by the rate of inflation over the same period. Thus, the return on the fund adjusted from the rate of inflation could be negative. Consequently, the inflation might undermine the performance and/or the value of your investment.

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For the purposes of presenting the breakdown by country, sector, principal exposures and active strategies, equities and similar instruments relating to a single company (ADRs, GDRs, RSPs, rights, etc.) are grouped in order to form a single exposure for the said company.

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Additional Information (Continued)

For more information on sustainability-related aspects please visit <https://www.axa-im.com/what-sfdr>

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GICS

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Glossary

Volatility (%): is an indicative measure of degree of variation of an asset's price changes over time.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.