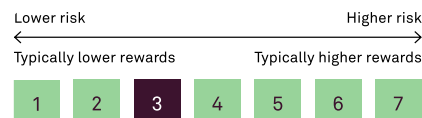


Triodos Impact Mixed Fund - Neutral



R-cap | Factsheet February 2026

Fund Managers



Rob van Boeijen (lead), Arjan Palthe, Jeroen van Herwaarden

Share class details

NAV share price as of 27/02/2026 EUR 45.36

Share class inception date 06/10/2010

Currency EUR

ISIN code LU0504302356

Bloomberg code TRSMFRC:LX

Management fee 1.25%

Ongoing charges (incl. management fee) as of 30/06/2025 1.50%

Distribution type Capitalisation

Minimum investment EUR -

Benchmark Compounded Benchmark Triodos Impact Mixed Fund - Neutral

SFDR article 9

The fund has sustainable investment objectives aligned with SFDR article 9 criteria. These objectives are:

- make money work for environmental and social change
- contribute to the transition to an economy within planetary boundaries
- contribute to the transition to an economy where all humans can enjoy a prosperous life.

Triodos Impact Mixed Fund - Neutral aims to generate positive impact and competitive returns from a concentrated portfolio of global equity positions and investment-grade corporate, sovereign and sub-sovereign bonds.

The fund invests in a balanced mix of bonds (including impact and other corporate bonds and government bonds) and equities of companies in developed countries. These companies and the proceeds of the impact and corporate bonds must contribute to, or finance projects in, at least one of the following transitions: resource transition, energy transition, food transition, societal transition or wellbeing transition. Bond investments must be investment grade and denominated in EUR.

Highlights

- Triodos Impact Mixed Fund - Neutral generated a return (after costs) of 1.48%, while the benchmark yielded 1.02%.
- Another month of positive returns for both equities and bonds. Despite volatility caused by politics (Iran, US tariffs) and AI disruption, global equity markets moved up. Markets showed strong sector and region rotation as investors looked for value in markets that lagged during the Big Tech rally. Bonds benefitted from lower growth and inflation perspectives.
- The fund posted a strong positive return, outperforming the benchmark. Positive contributors were Murata (+30%), Deutsche Telekom (+21%) and Deere (+20%). Largest negative returns were posted by Novo Nordisk (-35%), Adyen (-20%) and Vestas (-14%). The fund remains to be geared to overweight positions in the sectors Consumer Staples and Health Care and in higher quality, euro-denominated bonds. All investments contribute to the Triodos transition themes.

Net Return in %

As per end of February 2026

	1M	3M	YTD	1Y	3Y avg	5Y avg
Fund	1.48	2.00	2.21	1.07	6.00	1.42
Benchmark	1.02	1.41	1.76	5.02	10.56	6.13

Calendar Year Net Return in %

	2021	2022	2023	2024	2025
Fund	4.78	-16.67	10.07	6.77	0.84
Benchmark	13.09	-14.01	13.49	14.84	4.89

All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance does not predict future returns. Please note that the costs charged have an impact on your return. Benchmark: 50% Bloomberg Developed Markets Index EUR, 30% iBoxx Euro Corporates Overall Total Return, 20% iBoxx Eurozone Sovereign 1-10 Total Return. In the past, the fund used one or more different benchmarks, which are displayed for the period(s) up to the respective date(s) of each change. Details regarding benchmark changes can be found at the end of this document.

Impact indicators

37% less

GHG Intensity

Fund 61.63 tCO₂ eq / EURm
Index 98.37 tCO₂ eq / EURm

97% less

Non-recycled waste

Fund 1.67 t / EURm
Index 60.33 t / EURm

78% less

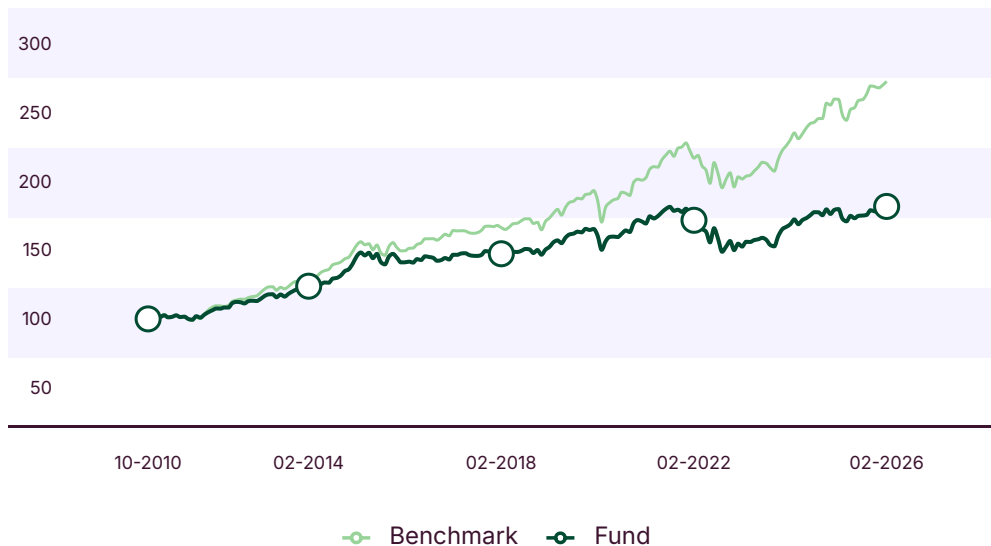
Excessive CEO pay

Fund: 156.92 x median compensation
Index: 707.74 x median compensation

The impact indicators are calculated using Principal Adverse Indicator data from Morningstar Sustainalytics. Data as per end of December 2025. More details on the PAI indicators can be found at the end of this document.

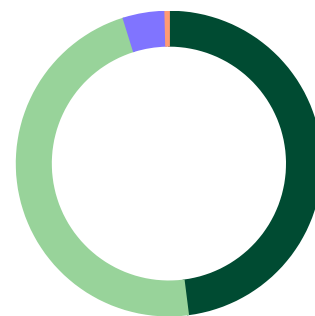
Cumulative Performance Chart

As per end of February 2026



Breakdown by asset class

As per end of February 2026

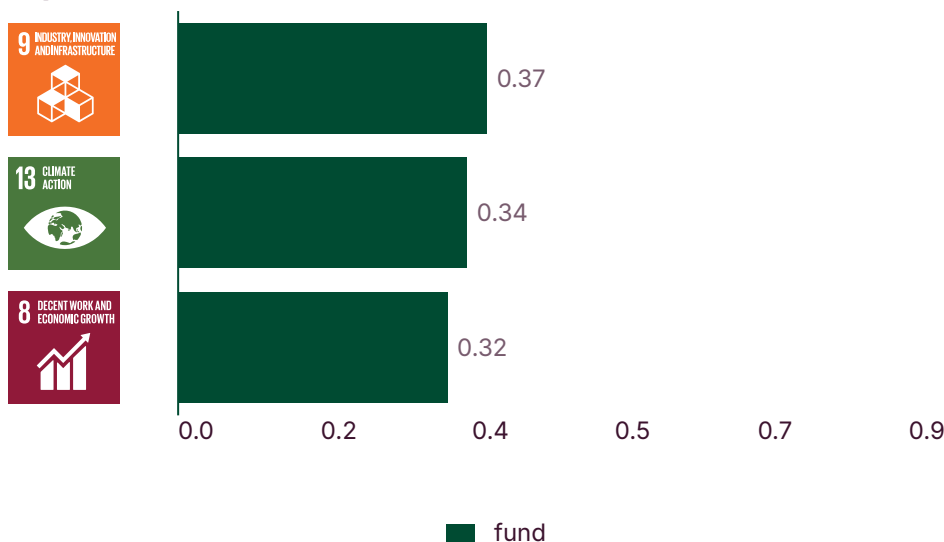


Asset class	% of NAV
Bonds	48.0
Equities	47.2
Investment Fund	4.4
Cash	0.4

Source: Triodos Investment Management

All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance does not predict future returns. Please note that the costs charged have an impact on your return.

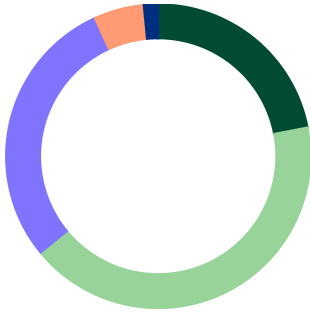
Top 3 SDGs of the fund



All our investments contribute to one or more of the UN SDGs. For equities and corporate bonds, this contribution is based on the % of revenues from products and services with positive impact. For impact bonds the contribution is based on the % of the proceeds used to fund assets and/or projects with positive impact. The maximum score is 1. The contribution data for the benchmark is not yet available.

Breakdown by maturity

As per end of February 2026



Maturity	% of portfolio
0-2 year	22.0
2-5 year	42.1
5-10 year	29.1
10-15 year	5.3
> 15 year	1.5

Source: Triodos Investment Management

Breakdown by risk category

As per end of February 2026



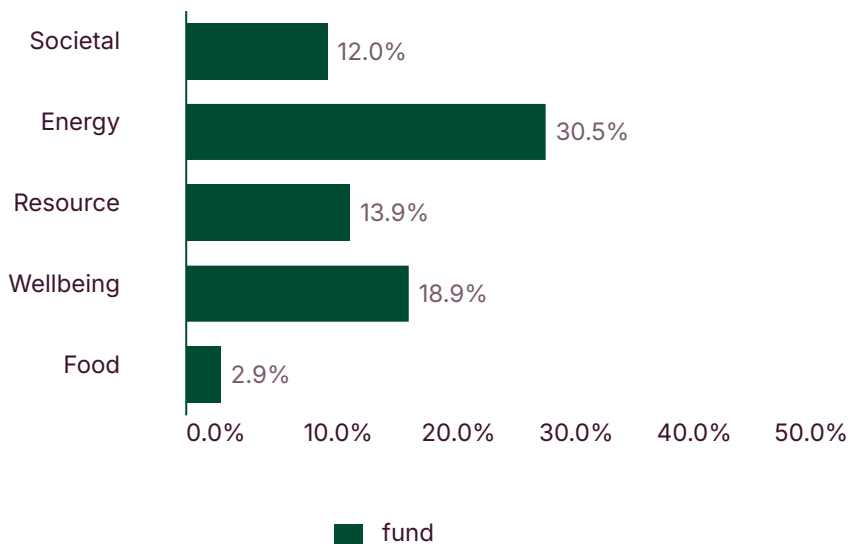
Risk Category	% Bond Portfolio
AAA	17.2
AA	13.9
A	41.9
BBB	27.0

Source: Triodos Investment Management

Fund characteristics

Inception date	24/06/2010
Net asset value	EUR 520,420,692
Share count	12,249,735
Domicile	Luxembourg
Management company	Triodos Investment Management
Custodian	CACEIS Bank, Luxembourg Branch
Investment manager	Triodos Investment Management
Legal status	Open-ended sub fund of Triodos SICAV I
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Mixed
Supervisor	CSSF

Contribution Transition Theme



All our investments contribute to one or more of the five transitions. For equities and corporate bonds, this contribution is based on the % of revenues from products and services with positive impact. For impact bonds the contribution is based on the % of the proceeds used to fund assets and/or projects with positive impact. Sovereign bonds are out of scope, as these are not impact investments. The overall positive contribution of the fund is 77.4%.

Positions added and removed

Positions added	No positions were added
Positions removed	Adobe Inc, Alexandria Real Estate Equities Inc., Elevance Health Inc

Top 5 Corporate holdings

As per end of February 2026

Name	Bond type	% of NAV
0.395% Danone 2020 - 2029	Corporate Bond*	0.7
0.250% Essity 2021 - 2031	Corporate Bond*	0.7
3.750% RELX 2023 - 2031	Corporate Bond*	0.6
1.875% Suez 2022 - 2027	Green bond	0.6
0.500% Redes Energéticas Nacionais 2021 - 2029	Green bond	0.6

* Regular bonds issued by impactful issuers

Top 5 Sovereign holdings

As per end of February 2026

Name	Bond type	% of NAV
1.750% French Government bond 2016 - 2039	Green bond	0.8
0.125% Slovenian Government bond 2021 - 2031	Sustainability Bond	0.8
4.000% Italian Government Bond 2031	Green bond	0.6
2.900% Austria 2023 - 2029	Green bond	0.6
1.250% Belgian government bonds 2018 - 2033	Green bond	0.6

Top 5 equity holdings

As per end of February 2026

Name	% of NAV
Taiwan Semiconductor	2.4
KLA Corp	2.2
Nvidia Corp	1.9
Advanced Drainage Systems	1.6
National Grid	1.6

Source: Triodos Investment Management

Portfolio data

As per end of February 2026

Modified Duration	4.20
Yield	2.64
Convexity	0.30
Average rating	
SII capital charge	4.10
SWAP spread	30.15
Spread duration	4.26
Duration Times Spread	1.87
Total number bonds	138

Source: Triodos Investment Management

Breakdown by market cap

As per end of February 2026

Market cap	% of equity
Large cap > USD 16bn	84.2
Mid cap USD 6-16bn	15.8
Small cap USD 3-6bn	0.0
Small cap USD 600m-3bn	0.0
Micro Cap <600m	0.0

Source: Triodos Investment Management. Excluding fund in fund investments.



Principal Adverse Impact Indicators (PAIs)

GHG intensity of investee companies: The GHG intensity is a relative measure of greenhouse gas (GHG) emissions. It is the amount of GHG produced per unit of revenue generated by the company, measured in tonnes of CO₂ per EURm generated in revenue. The carbon intensity is then weighted using the portfolio weight to get a weighted average for the portfolio.

Non-recycled waste ratio: For each company the non-recycled waste ratio is the total amount in metric tons of non-recycled waste produced divided by the amount invested in EURm. This is expressed as a weighted average.

Excessive CEO pay ratio: This metric measures the ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees.

Risks

The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The product may be exposed to risks, such as concentration risk, currency risk and interest rate risk. This product does not include any protection from future market performance so you could lose some or all of your investment.

When investing in the fund, please take into account all the characteristics and/or objectives of the promoted fund as described in its prospectus. Further, please take notice of the sustainability aspects of the fund as found [here](#).

Morningstar

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Benchmark history

Prior to 31 August 2022: 50% MSCI World Index EUR, 30% iBoxx Euro Non-sovereigns Eurozone Net Total Return, 20% iBoxx Euro Sovereigns Eurozone Net Total Return.
September 2022 to December 2024: 50% MSCI World Index EUR, 30% iBoxx Euro Corporates Overall Total Return, 20% iBoxx Eurozone Sovereign 1-10 Total Return.

This is a marketing communication. Please refer to the prospectus and the PRIIPs KID of Triodos Impact Mixed Fund - Neutral before making any final investment decisions. A summary of investor rights in English can be found [here](#). The value of your investment can fluctuate because of the investment policy. Triodos Impact Mixed Fund - Neutral is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS manager and is under the supervision of the Autoriteit Financiële Markten and De Nederlandsche Bank in the Netherlands. Triodos Investment Management may decide to stop the marketing of its collective investment schemes in your country.