

The objective of this sub-fund is to outperform its performance indicator, the ESTER capitalised +3% over the recommended investment period, by managing a portfolio of bonds denominated in euro. The sensitivity to interest rate risk will be between -3 and 5.

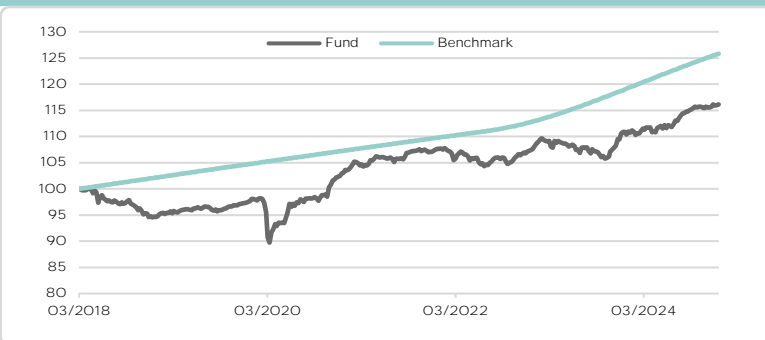
FUND PERFORMANCE

Performance

Cumulative	Fund	Benchmark	Difference
1 month	0.36%	0.54%	-0.17%
Year to date	4.64%	6.82%	-2.18%
1 year	4.64%	6.82%	-2.18%
3 years	7.87%	16.19%	-8.32%
5 years	19.09%	21.16%	-2.07%
10 years			
Annualized	Fund	Benchmark	Difference
3 years	2.56%	5.34%	-2.78%
5 years	3.56%	4.20%	-0.65%
10 years			
Yearly	Fund	Benchmark	Difference
2023	3.50%	6.27%	-2.77%
2022	-0.40%	2.97%	-3.37%
2021	4.62%	2.49%	2.13%
2020	5.52%	2.54%	2.98%
2019	3.02%	2.60%	0.42%

Past performance is not a reliable indicator of future returns.

Performance chart



FINANCIAL INDICATORS

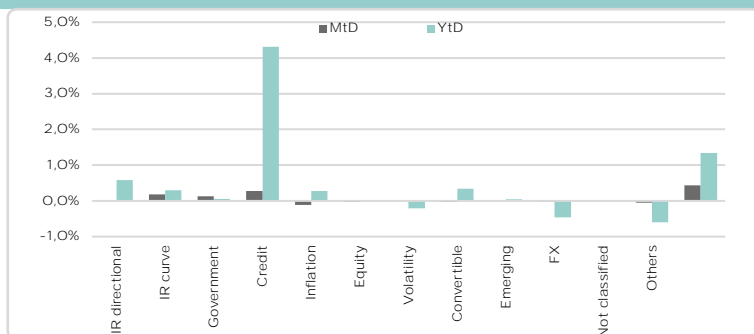
Key statistics

Risk Analysis	1 year	3 years	5 years
Fund Volatility	2.34%	2.81%	3.95%
Sharpe Ratio	0.36	0.08	0.60

Technical Data

Technical Data	Fund
Modified Duration	1.6
Equity Sensitivity	3.5%
Credit Sensitivity	2.8
Yield	3.3%
Average Rating	A-

Performance attribution

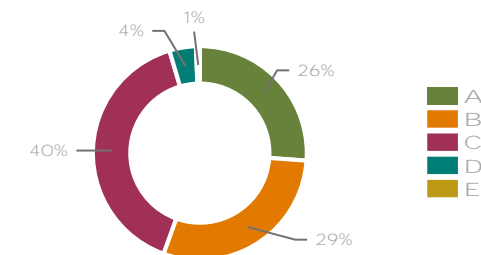


EXTRA FINANCIAL DATA

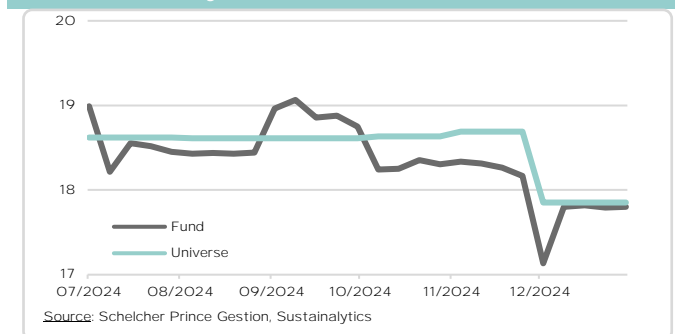
Main extrafinancial data

Indicator	Fund	Universe
SFDR Classification	Art. 8	-
ESG Rating	13.3	12.3
Coverage Rate	95%	-
Sustainability Risk	17.8	17.9

Extrafinancial rating breakdown



Sustainability risk

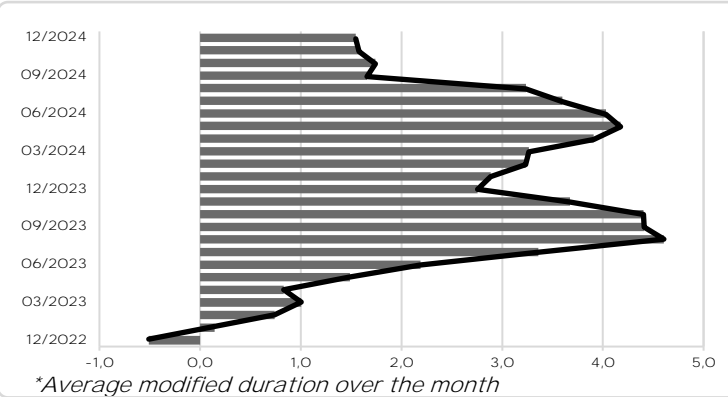


What happened on the financial markets

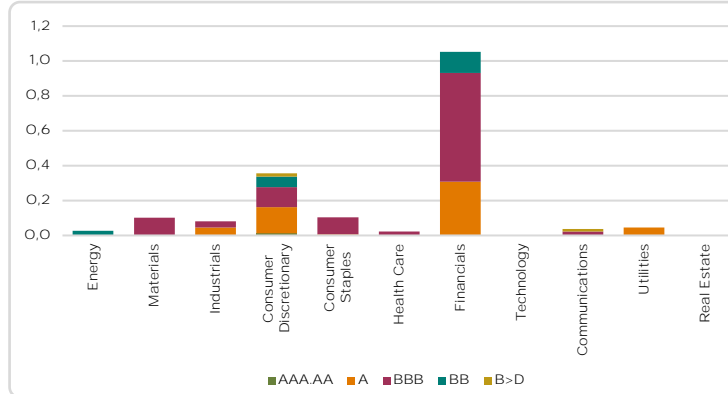
Donald Trump is making an increasing number of offensive statements on foreign policy issues. These statements have led investors to reinstate the assumption of a 'hard' mandate from Donald Trump, which translates into a higher term premium for US sovereign bonds and pushes up sovereign interest rates. In the eurozone, the ECB, whose members are expected to continue reducing the restrictive nature of monetary policy as long as the growth outlook remains gloomy, cut its key rates by 25bps to 3% in December

FUND EXPOSURE

Historical modified duration*



Credit sensitivity by sector/rating



Share class characteristics

AMF CLASSIFICATION

Bonds and other international debt securities

INCEPTION DATE

Class : 16 March 2018 / Fund : 15 April 2011

CUSTODIAN / FUND ADMINISTRATION

CACEIS BANK France / CACEIS Fund Administration

ISIN

Class C: FROO11026707 Class D: FROO11034800

Class P: FROO11034818 Class Z: FROO13318755

RISK PROFILE (SRI)



SUBSCRIPTION / REDEMPTION

Daily 11:00 (Paris time)

SETTLEMENT

D+2 business days

MAXIMUM FEES

Management fees: 0,8% Max

Performance fees: 15% above Ester+3%

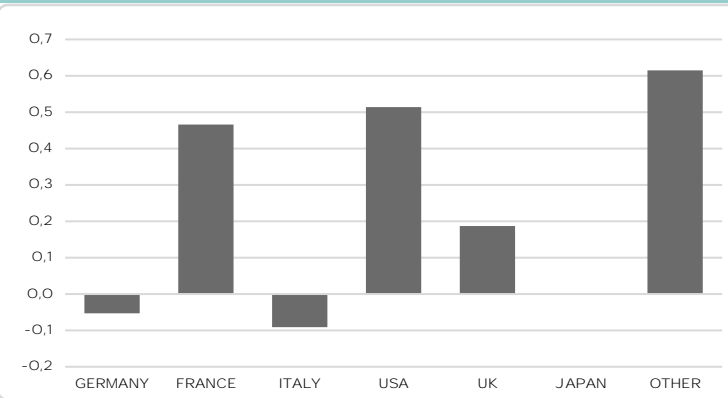
LEGAL STRUCTURE

Sub-fund of the SICAV Schelcher Prince Investissements

RECOMMENDED INVESTMENT HORIZON

3 years

Modified duration by country

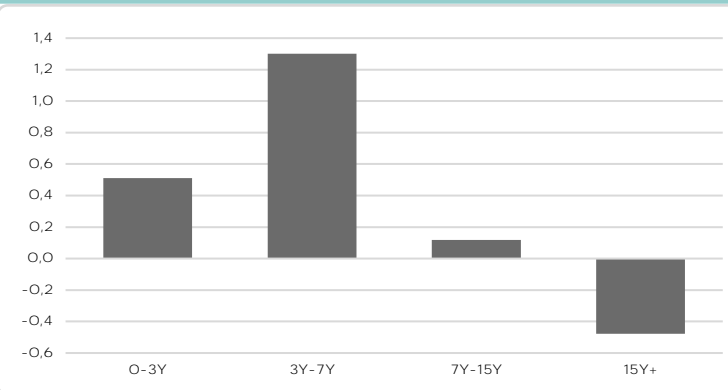


Exposure by strategy

Credit	+56.3%
Inflation	+16.2%
Perpetual	+13.1%
Equity	+0.8%
Convertible	+6.1%
Volatility	-

FX (net)	
USD:	+0.7%
Other G10:	+1.3%
Other:	-0.4%

Modified duration by maturity



Main instruments

Bonds	84.6%
Funds	8.6%
Cash	5.9%
Equities	0.8%
Futures	0.3%